ROCKVILLE HOUSING ENTERPRISES
BOARD OF COMMISSIONERS REGULAR MEETING

Rockville Housing Enterprises –
MEETING TO BE HELD VIA TELECONFERENCE

DIAL IN NUMBER: 301-217-0835
ACCESS CODE: 951911

ROCKVILLE, MARYLAND 20850
Wednesday, June 24, 2020

AGENDA

6:30 p.m.	**1. Consent Items: (T-1)**
6:40 p.m.	**3. Citizens Forum:**
7:00 p.m.	**4. Information Exchange:** • **Executive Director's Report (T-2)** • **Finance Reports (T-3)** • **Asset Management (T-4)** • **HCV Report (T-5)** • **Fireside Park Report (T-6)**
7:30 p.m.	**6. City of Rockville (COR) Report**
7:45 p.m.	**5. Action & Discussion Items: (T-7)**
8:00 p.m.	**7. Commissioners Comments:**
8:15 p.m.	**8. Adjourn**

1. Individuals needing special accommodations to fully participate in this meeting, call the RHE office (301) 424-6265
2. This Agenda is subject to change without notice.
3. Times are approximate and may vary depending on length of discussion.
4. Public participation is permitted on Agenda Items in the same manner as if the Agency were holding a legislative-type Public Hearing.
5. Pursuant to The Open Meeting Act (3-302(b)(3)): all or part of any of the above noticed meetings may be held in executive session.
6. The Board meeting is voice recorded

Pursuant to The Open Meeting Act 8 OMCB Opinions111, 113 (2012); the meeting may be held as a teleconference. The public is invited to join the teleconference by dialing the number provided in the top of this Agenda. The following rules will apply when the RHE Board Meeting is held via Teleconference:

- The chair will call the roll to establish a quorum;
- Members need to identify themselves when they are talking;
- The members may be asked to identify anyone who is present with them during the call;
- The public may be asked to mute the call on their end to avoid interruptions;
- The public may not speak unless the chair asks them to.

TAB 1

Rockville Housing Enterprises
Board of Commissioners Meeting Minutes
May Board Meeting held on
May 27, 2020

The Board of Commissioners for Rockville Housing Enterprises met in Regular Session on May 27, 2020 Via Teleconference 301-217-0835 Passcode 951911

Present
Chairman - Edward Duffy
Vice Chairman - James Hedrick
Commissioner - Steven Marr
Commissioner – Stacy Kaplowitz - Excused Absence

In Attendance
Ms. Jessica Anderson, Executive Director
Mark Pierzchala – Councilmember City of Rockville
Monique Ashton – Councilmember City of Rockville
Tosha Dyson – RHE Staff
Christele Etienbla – RHE Staff
Asmara Habte – City of Rockville
Virginia Onley – Citizen

6:35 PM Call to Order
Chair Duffy called the Rockville Housing Board of Commissioners Meeting to Order.

6:36 PM Consent Items
Chair Duffy called for a motion to approve the meeting minutes for the April 22, 2020 Board Meeting. Commissioner Marr, motioned to approve the Board Meeting Minutes from the April Board Meeting held on April 22, 2020. Commissioner Hedrick seconded the motion. All present voted aye.

6:37PM Citizen Forum
There were not citizen comments.

6:38 PM Executive Director's Report

Executive Director Anderson presented her report as follows:

Activities during the month of April 2020

Meetings/Activities

- Fireside Park Property Management calls were held weekly.
- Weekly closing calls for Fireside Park Apartments continue to occur.
- Staff continues a telework schedule due to COVID 19 Social Distancing restrictions.
- Staff have participated in numerous on line trainings such as
    - PH Income & Rent Calculations training.
    - PH Denials, Terminations, Evictions, & Grievance Hearings training

Financial Management

- See Tab 3 – Financial Narrative.
- RELP One, RHE Fireside Park, RHE audits continue.
- HUD has provided additional funding to PHAs to cover the costs associated with the COVID 19 pandemic. Those funds will be used to cover the costs of personal protective equipment, lap tops for teleworking, cell phones for teleworking, office sanitation expenses and staff bonuses to defray the cost of using personal resources for telework purposes.

Asset Management March (See TAB 4 and TAB 6 of Board Report)

- PH Occupancy (David Scull/Scattered Sites) was 95% for the month ending April.
- RELP One Occupancy was 96% for the month ending April (56 units).
- RHEP Occupancy was 100% for the months ending April (4 units).
- Fireside Occupancy was 89% of available units for the month ending April. Occupancy is based on available units. 32 units are intentionally left vacant for relocations purposes.
    - The property continues to experience a significant slow-down in leasing traffic due to COVID-19.
- Due to COVID 19 all eviction filings are suspended and late fee charges are prohibited. Additionally, the City of Rockville has suspended rent increases until August 1, 2020.

Maintenance/Asset Management Activity Summary for April

- The maintenance technicians completed 32 work orders in April. These were only the work orders deemed to be necessary and of an urgent nature.
- Maintenance reprioritized non-essential work orders to deferred maintenance on March 16 and until further notice. As of the end of April, there were a total of 34 deferred work orders.
- There were no preventive maintenance inspections in April and, hence, there were 0 preventive maintenance work orders created in the software system. Maintenance typically would like at least 50% of work orders be generated by weekly preventive maintenance inspections.
- The department did not schedule any annual Housing Quality Standards (HQS) inspections in April. There were move-in inspections and two re-inspections which all passed.

- There were 4 move-outs and completed turnovers in April. Some of the work that would normally be completed in house is being outsourced due to COVID 19 staffing schedules.
- Groundskeeping activities were ongoing in the month of April and the First Street community looks especially beautiful in the spring.

Housing Choice Voucher Program (HCVP) Management

April 2020

- HCV Program voucher units leased for the month ending April 2020 was 93.68%, and calendar year to date in April 2020 was 93.54%. HCV Program budget utilization for the month ending April 2020 was 97.4% and calendar year to date in April 2020 was 95.64%.
- The 50-unit Mainstream Disabled Voucher program for which funds are allocated dollar for dollar based on utilization is 100% leased for the month of April.
- The 5-unit Moderate Rehabilitation Single Room Occupancy (SRO) program, for which funds are allocated dollar for dollar based on utilization, is 100% leased for the month of April.
- The 5 VASH vouchers are 100% leased.

Fireside Park

Occupancy is 89%.

Fireside Park Apartments – Refinancing Progress Update as of April, 2020

REFINANCING AND DEVELOPMENT OF FIRESIDE PARK

- The Permanent financing has been rate locked with HUD FHA.
- The PNC Debt team has submitted the final loan package to HUD FHA. Once this package is submitted, the financial closing typically occurs within 45 days. The project is tracking a closing between June 15 and June 30 based on HUD's closing timeline. A set closing date has not yet been assigned as of the completion of this report.
- The City of Rockville has approved the project permits.
- The RHE team is working closely with all disciplines to complete due diligence requests from each lender and Agency as we approach closing.

7:15 PM City of Rockville (COR) Report

1. The City is still closed to the public with most City staff working remotely
2. Fireside amendment are in progress; Fireside fire sprinkler discussion to be held with RHE and its team and COR staff
3. COR is looking into potentially seeking County approval for CDBG FY 2020 expenditure deadline. Some grantees are unable to find contractors due to COVID
4. NOFA for FY 20222 will be released mid-July

5. County issued press release on COVID CDBG rental assistance funds. HOC will deploy the funds directly to landlords on behalf of tenants. Applications will be taken from June 1st to June 5th. Link to application materials can be found on the City's website.
6. Mayor and Council to vote on keeping rents at 2019 levels at June 8th M&C meeting. Rents will be effective July 1st.
7. City issued rent freeze ordinance—zero increase through July 31st and not to exceed 2.6% August 1st and 6 months following lifting of COVID emergency.
8. Mayor and Council approved the creation of a new City department, the Department of Housing and Community Development. The department is the merging of three existing divisions, including Community Services, Housing and Human Rights and Community Mediation.

7:20 PM Action and Discussion Items
No Action and Discussion Items.

7:21 PM Commissioner Comments
There were not commissioner comments

7:22 Adjournment
Chair Duffy called for a motion to adjourn. Commissioner Marr moved to adjourn. Seconded by Commissioner Hedrick. All present voted Aye.

Tab 2

Rockville Housing Enterprises
Executive Director's Report
As of June 19, 2020

Activities during the month of May 2020

Meetings/Activities

- Fireside Park Property Management calls were held weekly.
- Weekly closing calls for Fireside Park Apartments continue to occur.
- Staff continues a telework schedule due to COVID 19 Social Distancing restrictions.

Financial Management

- See Tab 3 – Financial Narrative.
- RELP One, RHE Fireside Park, RHE audits continue.

Asset Management March (See TAB 4 and TAB 6 of Board Report)

- PH Occupancy (David Scull/Scattered Sites) was 95% for the month ending May.
- RELP One Occupancy was 96% for the month ending May (56 units).
- RHEP Occupancy was 100% for the months ending May (4 units).
- Fireside Occupancy was 89% of available units for the month ending May. Occupancy is based on available units. 32 units are intentionally left vacant for relocations purposes.
    - The property continues to experience a significant slow-down in leasing traffic due to COVID-19.
- Due to COVID 19 all eviction filings are suspended and late fee charges are prohibited. Additionally, the City of Rockville has suspended rent increases until August 1, 2020.

Maintenance Activity Summary for May

- The maintenance technicians completed 36 work orders in May. These were only the work orders deemed to be necessary and of an urgent nature.
- Non-essential work orders continue to be to deferred until further notice. As of the end of May, there were a total of 13 deferred work orders.
- There were no preventive maintenance inspections in May and, hence, there were 0 preventive maintenance work orders created in our system. Maintenance typically would like at least 50% of our work orders to be generated by our weekly preventive maintenance inspections.
- Maintenance didn't schedule any annual Housing Quality Standards (HQS) inspections in May.
- There were 2 move-outs and completed turnovers in May. Some of the work that we would normally do "in-house" is being outsourced due to staffing schedules.
- Groundskeeping activities were outsourced in the month of May due to the unavailability of maintenance staff.

Housing Choice Voucher Program (HCVP) Management

May 2020

- HCV Program voucher units leased for the month ending May 2020 was 92.58%, and calendar year to date in May 2020 was 93.35%. HCV Program budget utilization for the month ending May 2020 was 98.49% and calendar year to date in May 2020 was 96.21%.
- The 50-unit Mainstream Disabled Voucher program for which funds are allocated dollar for dollar based on utilization is 100% leased for the month of May.
- The 5-unit Moderate Rehabilitation Single Room Occupancy (SRO) program, for which funds are allocated dollar for dollar based on utilization, is 100% leased for the month of May.
- The 5 VASH vouchers are 100% leased.

Fireside Park Apartments – Refinancing Progress Update as of June 19, 2020

Occupancy is 89% of available unit.

I. REFINANCING AND DEVELOPMENT OF FIRESIDE PARK

- RHE has final approvals on due diligence and closing documentation from the City of Rockville.
- Building and site permits are approved for issuance, pending payment.
- The PNC Debt team has received approval on the final loan package to HUD. The project is now pending final sign-off from HUD legal.
- The RHE team is working closely with all disciplines to complete due diligence requests from each lender and Agency for a clear path to closing.
- Closing is currently projected for June, 2020.

Fireside Park Relocation

Communication and Resident Engagement

The relocation coordinator has communicated with ownership and property management team regarding the relocation sequence and the number of hospitality units needed per relocation. Based on the updated closing schedule, the Relocation Coordinator has established ongoing communication with residents of buildings 741, 739 and 737 to keep them updated regarding the construction schedule and their upcoming relocations. Recent communication includes.

- Texts/e-mails/calls to residents to provide a relocation update.
- Every resident in buildings 741, 739 and 737 has been contacted about their upcoming apartment renovations and worked with Relocation Coordinator to schedule a move date to an on-site hospitality apartment.
- 15 of 16 residents who need to be moved have confirmed their move date.
- Awaiting move date confirmation from one resident

- Moves scheduled to be completed no later than July 6, 2020.

Relocation Coordinator have provided an overview of the relocation plans with respect to COVID-19 including:

- Wearing of face masks by all residents who are being moved
- Wearing of face masks by all relocation staff during moves
- Minimize resident and relocation staff contact during move • Resident to leave permanent residence upon relocation staff arrival
- Resident to reside in hospitality apartment (that will have chairs/tables for resident comfort during wait)
- Resident to provide digital move complete confirmation via text or email o Residents without text or email will provide a voice message confirmation to Relocation Coordinator

Family Self Sufficiency/Resident Services Detailed Report -Period YTD: May 2020

24 - Public Housing
41 - Voucher
7 - Homeownership
1 - New Homeownership Pending

Youth Community Activities

- None-COVID-19

Community Activities

- Parking lot food distribution with So What Else and Nourish Now Tuesday through Friday 10 am – 6 pm.
  - Distributions have been suspended the week of June 15th due to positive COVID cases.
- Parking lot Clothing distribution with So What Else Tuesday through Friday 10 am – 6 pm.
- Parking lot youth activities distribution with So What Else Tuesday through Friday 10 am – 6 pm.
- Silver Diner coming in to the community to serve 200 families. Date Pending.

Upcoming Activities

- N/A

Pending Events/Activities

- HUD Strong Families Initiative – Postponed
- National Night Out – October 6, 2020

Section 3

- RHE has been working with Harkins Construction to increase the opportunities for Section 3 hires on the upcoming Fireside construction project.

Fostering Youth into Independence

- RHE has been working with Montgomery County Child Welfare Office to partner for the application for the new HUD Foster Care Vouchers.

Additional Information

- The Resident Services department has been in contact with all FSS participants and most residents of the David Scull, and Scattered Site residents regarding COVID-19 and resources that the county is offering.
- RHE's social media accounts are updated daily with regards to the County's COVID-19 response, and resources via both Facebook and Instagram.
- Resident Services department will continue to update the community via Constant Contact, Social Media and through text messaging.

Trainings, Webinars, Etc.

- How Affordable Housing and Nonprofit Service Providers Can Help Low-Wage Earners during Covid-19 and Beyond held on 5-5-2020.
- Montgomery County to Remain on Stay at Home Order, held on 5-14-2020.
- DHCA Landlord Tenant Townhall, held on 5-14-2020.
- Economic Impact Payments and Montgomery County Resources, held on 5-15-2020.
- Webinar - Procurement and HUD Section 3 Compliance (2020 Updates),held on 5-21-20
- Rockville Housing Enterprises/Child Welfare Discussion 5-21-2020

TAB 3

Rockville Housing Enterprises
Monthly Financial Statement Review

Month Ending MAY 2020

Public Housing Program (PH) (108 PH Units)
The Net Income on the PH Cash Flow Report indicates a negative ($62,593.12) for the month ending MAY 2020. The negative is due to two wires sent to CDA for RHE FIRESIDE Refinance Project and bonus paid to employees for expenses incurred, and will likely continue to incur due to teleworking, including the cost of internet, use of personal equipment and the purchase of additional equipment such as a home printer or other home office related expenses and or PPE.
Year to date is positive $145,278.21 and the positive NOI for MAY 2020 is due to the City of Rockville Grant to cover upcoming Fireside expenses.

Housing Choice Voucher (HCV) Program (404 Regular Vouchers ;)
The Net Restricted Assets (HAP) for the month of MAY 2020 is positive $6,143. Year to date the HAP is positive $373,596.60.

The Un-Restricted Net Assets (Administrative Expenses) for the month ending MAY 2020 is positive $85,756.11 due to additional Admin Fee received to cover COVID19 expenses. Year to date is positive $ 87,452.42.

Mainstream Vouchers (50 Mod Vouchers)
The Net Restricted Assets (HAP) for the month of MAY 2020 is negative ($10,205) due to back payments. Year to date the HAP is a negative ($1,014.00)

The Unrestricted Net Assets (Administrative Expenses) for the month ending MAY 2020 is $4,483. Year to date is positive $35,591.00

Mod Rehab Program (5 Mod Vouchers)
The Program cash flow for the month of MAY 2020 is $816.Year to date the HAP is positive $6,411

RELP – (56 Low Income Housing Tax Credit Units)
The net income for RELP One for the month of MAY 2020 is positive $9,855.99. Year to date net income is $42,034.27.

RHE Properties (4 – Affordable Units)
The Cash Flow Statement for the month ending MAY 2020 indicates a positive $4,516.27 and a year to date of $6,743.87.

RHE Corporation (the General Partnership entity for RELP One)
There was no activity for this entity during the month of MAY 2020. Year to date net income is $1,134.72.

RHE Development Account (bank account that receives and holds non federal funds)
There was no activity in the account during the month of MAY 2020. This account does not receive regular income.

RHE FIRESIDE PARK

The net income for Fireside for the month of MAY 2020 is a negative ($37,670). Year to date net income is a negative ($126,756).

Public Housing

Financials

May 2020

DAVID AND SCATTERED AND Grants (.ph_all)

CASH FLOW Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3100-00-000	TENANT INCOME									
3101-00-000	Rental Income									
3111-00-000	Tenant Rent Received	51,871.24	42,976.30	47,410.00	50,569.05	50,217.45	77,785.52	59,789.12	54,149.07	434,767.75
3120-09-000	Misc.Tenant Income	19.91	0.00	2,048.18	139.80	0.00	11.00	0.00	484.00	2,702.89
3119-00-000	Total Rental Income	**51,891.15**	**42,976.30**	**49,458.18**	**50,708.85**	**50,217.45**	**77,796.52**	**59,789.12**	**54,633.07**	**437,470.64**
3199-00-000	NET TENANT INCOME	**51,891.15**	**42,976.30**	**49,458.18**	**50,708.85**	**50,217.45**	**77,796.52**	**59,789.12**	**54,633.07**	**437,470.64**
3400-00-000	GRANT INCOME									
3401-00-000	HUD PHA Operating Grants/Subsidy	41,315.00	39,739.00	50,272.00	55,303.00	54,549.00	40,754.00	13,650.00	71,297.00	365,879.00
3690-00-019	Capital Fund 2019	75,000.00	20,000.00	0.00	0.00	0.00	5,767.00	201,048.00	0.00	301,815.00
3690-10-000	ROSS	2,451.50	2,451.50	2,451.50	2,535.00	0.00	8,125.00	2,708.00	0.00	20,722.50
3499-00-000	TOTAL GRANT INCOME	**118,766.50**	**62,190.50**	**52,723.50**	**57,838.00**	**54,549.00**	**54,646.00**	**217,406.00**	**71,297.00**	**689,416.50**
3600-00-000	OTHER INCOME									
3610-00-000	Investment Income - Unrestricted	5.88	0.00	0.00	0.00	0.00	126,190.57	0.00	0.00	126,196.45
3611-00-000	Investment Income - Restricted	4.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.05
3620-00-000	Management Fee Income	6,600.40	6,716.40	6,728.00	6,728.00	0.00	13,532.00	6,892.62	6,902.00	54,099.42
3630-00-000	Maintenance Fee Income	678.85	645.18	670.54	571.97	0.00	1,985.51	532.21	168.96	5,253.22
3650-00-000	Miscellaneous Other Income	0.00	0.00	0.00	0.00	0.00	694.30	413.91	0.00	1,108.21
3130-00-000	Insurance Reimbursement	3,090.95	55,806.29	249,600.00	0.00	430,913.07	0.00	0.00	0.00	739,410.31
3690-22-000	CDBG Grant	36,245.10	0.00	94,102.00	0.00	0.00	0.00	0.00	0.00	130,347.10
	Line of Credit	0.00	107,983.50	0.00	74,089.99	0.00	140,000.00	0.00	0.00	322,073.49
3699-00-000	TOTAL OTHER INCOME	**46,625.23**	**171,151.37**	**351,100.54**	**81,389.96**	**430,913.07**	**282,402.38**	**7,838.74**	**7,070.96**	**1,378,492.25**
3999-00-000	TOTAL INCOME	**217,282.88**	**276,318.17**	**453,282.22**	**189,936.81**	**535,679.52**	**414,844.90**	**285,033.86**	**133,001.03**	**2,505,379.39**
4000-00-000	EXPENSES									
4100-00-000	ADMINISTRATIVE									
4100-99-000	Administrative Salaries									
4110-00-000	Administrative Salaries	56,477.96	31,330.92	14,575.27	37,704.93	36,217.85	32,967.78	50,447.77	64,491.52	324,214.00
4410-00-000	Maintenance Salaries	13,385.23	12,913.09	20,995.02	12,195.31	12,442.78	12,463.07	17,623.39	11,096.51	113,114.40
4110-00-050	FSS Salaries	3,080.78	2,053.85	5,529.99	1,707.70	1,707.70	1,707.70	2,561.54	1,707.70	20,056.96
4110-04-000	Employee Benefit Contribution-Admin	11,408.63	11,151.33	12,360.34	7,363.26	9,881.37	10,360.82	9,918.12	11,108.93	83,552.80
4110-05-000	Wage Payable Garnishment	407.08	457.08	457.08	685.62	432.08	407.08	407.08	407.08	3,660.18
4110-07-000	AFLAC FLEX	640.82	0.00	629.02	0.00	0.00	0.00	135.38	0.00	1,405.22
4110-99-000	Total Administrative Salaries	**85,400.50**	**57,906.27**	**54,546.72**	**59,656.82**	**60,681.78**	**57,906.45**	**81,093.28**	**88,811.74**	**546,003.56**
4130-00-000	Legal Expense									
4130-02-000	Criminal Background Checks	246.00	179.25	307.70	484.95	95.60	472.00	985.80	0.00	2,771.30
4130-04-000	General Legal Expense	0.00	237.00	884.61	606.54	0.00	2,026.28	502.50	502.50	4,759.43
4131-00-000	Total Legal Expense	**246.00**	**416.25**	**1,192.31**	**1,091.49**	**95.60**	**2,498.28**	**1,488.30**	**502.50**	**7,530.73**
4139-00-000	Other Admin Expenses									
4140-00-000	Staff Training	407.81	84.21	1,081.07	508.67	94.50	2,555.73	647.89	1,240.00	6,619.88
4173-00-000	Management Fee	0.00	3,638.51	0.00	0.00	4,502.02	0.00	4,502.52	2,319.00	14,962.05
4180-00-000	Office Rent	4,299.60	4,299.60	4,299.60	1,807.50	0.00	17,807.50	1,807.50	1,807.50	36,128.80
4182-00-000	Financial-Consultants	8,266.75	1,233.75	5,519.75	1,034.13	1,093.75	477.75	433.13	1,202.77	19,261.78
4182-01-000	Contract Consultants	1,937.40	0.00	1,037.98	4,800.00	0.00	1,960.88	0.00	2,775.00	12,511.26
4189-00-000	Total Other Admin Expenses	**14,911.56**	**9,256.07**	**11,938.40**	**8,150.30**	**5,690.27**	**22,801.86**	**7,391.04**	**9,344.27**	**89,483.77**
4190-00-000	Miscellaneous Admin Expenses									
4190-00-020	Document Shredding	222.08	111.89	88.35	145.24	0.00	82.39	96.19	0.00	746.14
4190-01-000	Membership and Fees	277.93	45.98	420.00	361.95	0.00	0.00	240.98	0.00	1,346.84
4190-03-000	Advertising	55.93	0.00	0.00	0.00	13.82	0.00	0.00	0.00	69.75
4190-04-000	Office Supplies	3,035.95	174.70	640.09	1,780.18	926.16	1,870.02	1,126.39	1,488.17	11,041.66

DAVID AND SCATTERED AND Grants (.ph_all)

CASH FLOW Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
4190-05-000	Fuel-Administrative	0.00	264.73	0.00	233.51	52.50	169.43	213.06	108.44	1,041.67
4190-07-000	Telephone	1,618.83	914.40	1,133.30	884.74	1,105.93	1,101.85	1,001.25	896.95	8,657.25
4190-08-000	Postage	663.58	350.00	0.00	350.00	1,045.31	0.00	1,199.09	350.00	3,957.98
4190-09-000	Software Liscense Fees	0.00	0.00	7,527.73	7,527.73	0.00	0.00	0.00	0.00	15,055.46
4190-10-000	Copiers Rental	2,098.87	677.12	1,230.36	786.91	676.68	765.36	676.68	986.77	8,898.75
4190-10-010	copier- expenses	169.20	0.00	289.41	52.43	0.00	0.00	0.00	0.00	511.04
4190-12-000	Software	0.00	314.26	0.00	0.00	0.00	0.00	396.98	0.00	711.24
4190-15-000	Cell Phones/Pagers	1,102.28	368.08	368.53	366.99	366.99	339.63	332.37	333.40	3,578.27
4190-20-000	Bank Fees	20.00	0.00	0.00	53.27	0.00	0.00	0.00	0.00	73.27
4190-22-000	Other Misc Admin Expenses	100.00	70.00	70.00	73.50	70.00	70.00	70.00	70.00	593.50
4190-25-000	COVID-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,091.00	4,091.00
4191-00-000	Total Miscellaneous Admin Expenses	**9,364.65**	**3,291.16**	**11,767.77**	**12,616.45**	**4,257.39**	**4,398.68**	**5,352.99**	**8,324.73**	**59,373.82**
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	**109,922.71**	**70,869.75**	**79,445.20**	**81,515.06**	**70,725.04**	**87,605.27**	**95,325.61**	**106,983.24**	**702,391.88**
4200-00-000	TENANT SERVICES									
4220-00-000	Resident Services	280.50	117.64	244.22	103.17	0.00	0.00	0.00	0.00	745.53
4230-02-000	HQS	0.00	0.00	125.00	0.00	0.00	0.00	0.00	0.00	125.00
4299-00-000	TOTAL TENANT SERVICES EXPENSES	**280.50**	**117.64**	**369.22**	**103.17**	**0.00**	**0.00**	**0.00**	**0.00**	**870.53**
4300-00-000	UTILITIES									
4310-00-000	Water	4,970.21	0.00	6,517.62	6,368.99	11,823.57	7,520.41	9,301.68	12,825.07	59,327.55
4390-00-000	Sewer	4,819.06	0.00	5,591.92	5,558.18	9,100.11	6,533.19	7,507.35	9,729.38	48,839.19
4320-00-000	Electricity	0.00	11,992.42	4,439.09	5,924.26	6,808.65	5,587.41	4,629.41	4,623.64	48,004.88
4320-01-000	Electricity-Vacant Units	18.16	14.91	16.10	286.09	0.00	60.15	0.00	0.00	395.41
4320-02-000	Electricity- Office	359.62	313.24	262.49	290.61	325.99	269.51	245.50	0.00	2,066.96
4330-00-000	Gas	1,040.93	1,402.12	481.21	1,632.09	1,917.50	1,731.92	934.28	776.80	9,916.85
4330-01-000	Gas-Vacant Units	28.13	27.15	74.68	366.41	250.53	265.14	0.00	0.00	1,012.04
4340-00-000	Garbage/Trash Removal	248.00	283.00	177.20	293.00	84.00	266.80	237.40	0.00	1,589.40
4380-01-000	Office Utilities	1,134.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,134.53
4399-00-000	TOTAL UTILITY EXPENSES	**12,618.64**	**14,032.84**	**17,560.31**	**20,719.63**	**30,310.35**	**22,234.53**	**22,855.62**	**27,954.89**	**168,286.81**
4400-00-000	MAINTENANCE AND OPERATIONS									
4400-99-000	General Maint Expense									
4413-00-000	Vehicle Gas, Oil, Grease	172.78	0.00	191.49	0.00	0.00	0.00	0.00	0.00	364.27
4419-00-000	Total General Maint Expense	**172.78**	**0.00**	**191.49**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**364.27**
4419-01-000	Extraordinary Maintenance	**39,360.98**	**0.00**	**23,614.89**	**2,982.67**	**0.00**	**9,605.00**	**0.00**	**0.00**	**75,563.54**
4420-00-000	Materials									0.00
4420-02-000	Supplies-Appliance	1,289.32	63.99	169.00	126.12	289.31	131.67	0.00	0.00	2,069.41
4420-04-000	Supplies-Electrical	122.12	153.13	234.86	0.00	0.00	179.91	0.00	204.64	894.66
4420-06-000	Supplies-Janitorial/Cleaning	136.00	0.00	33.85	38.41	25.78	29.84	0.00	83.97	347.85
4420-08-000	Supplies-Plumbing	544.80	87.56	694.51	77.49	718.39	471.24	0.00	358.03	2,952.02
4420-09-000	Tools and Equipment	0.00	231.74	0.00	0.00	0.00	0.00	0.00	0.00	231.74
4420-11-000	HARDWARE SUPPLIES	5,396.47	1,481.28	1,094.05	426.99	3,480.94	1,060.84	827.55	3,478.35	17,246.47
4420-12-000	Painting Supplies	89.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	89.79
4429-00-000	Total Materials	**7,578.50**	**2,017.70**	**2,226.27**	**669.01**	**4,514.42**	**1,873.50**	**827.55**	**4,124.99**	**23,831.94**
4430-00-000	Contract Costs									
4430-00-010	General Contract Costs	1,686.74	813.00	354.74	1,640.00	309.40	0.00	0.00	0.00	4,803.88
4430-02-000	Contract-Appliance	3,055.00	0.00	0.00	0.00	1,713.00	2,305.00	0.00	2,182.00	9,255.00
4430-02-001	CONTRACT- APPLIANCE REPAIRS	0.00	0.00	195.00	0.00	0.00	0.00	175.00	0.00	370.00
4430-03-000	Contract-Building Repairs	0.00	1,605.00	670.00	0.00	195.00	355.00	985.00	0.00	3,810.00
4430-05-000	Contract-Decorating/Painting	0.00	0.00	1,185.00	0.00	0.00	750.00	1,220.00	0.00	3,155.00
4430-06-000	Contract-Electrical	259.96	246.00	0.00	0.00	0.00	0.00	0.00	0.00	505.96
4430-07-000	Contract-Pest Control	495.00	0.00	785.00	860.00	285.00	0.00	0.00	0.00	2,425.00
4430-08-000	Contract-Floor Covering	950.00	0.00	0.00	0.00	0.00	0.00	1,475.00	1,405.00	3,830.00
4430-09-010	Contract- Snow	0.00	0.00	0.00	1,550.00	0.00	0.00	0.00	0.00	1,550.00
4430-10-000	Contract-Janitorial/Cleaning	790.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	790.00
4430-11-000	Contract-Plumbing	4,438.99	0.00	1,900.00	0.00	0.00	1,195.00	425.00	1,888.99	9,847.98

DAVID AND SCATTERED AND Grants (.ph_all)

CASH FLOW Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
4430-13-000	Contract-HVAC	120.00	1,619.00	1,140.65	826.65	1,792.50	934.43	139.00	0.00	6,572.23
4430-14-000	Contract-Vehicle Maintenance	613.34	515.84	128.46	0.00	1,998.27	0.00	0.00	0.00	3,255.91
4430-18-000	Contract-Alarm Monitoring	0.00	0.00	299.40	0.00	0.00	475.00	0.00	94.89	869.29
4430-20-000	Contract- Carpet Turnover	0.00	0.00	275.00	0.00	0.00	0.00	0.00	0.00	275.00
4430-21-000	Unit Turnover	450.00	0.00	7,570.00	0.00	4,930.00	0.00	3,430.00	1,240.00	17,620.00
4430-25-000	Mold Hazard Inspection	0.00	0.00	0.00	0.00	0.00	1,300.00	0.00	0.00	1,300.00
4430-27-000	Security Camera Repairs	17,468.00	0.00	0.00	0.00	0.00	0.00	210.00	0.00	17,678.00
4430-91-000	Contract- Extermination	1,160.00	1,495.00	1,143.60	785.00	645.00	1,725.00	700.00	560.00	8,213.60
4431-00-000	Contract Cost- Lead Inspection	818.00	0.00	166.00	3,916.00	1,736.00	1,200.00	30.00	0.00	7,866.00
4432-00-000	Contract-Storage	272.00	380.80	0.00	570.00	285.00	285.00	285.00	285.00	2,362.80
4434-00-000	Contract- Keys	295.00	0.00	265.02	0.00	1,335.79	497.78	665.08	0.00	3,058.67
4439-00-000	Total Contract Costs	**32,872.03**	**6,674.64**	**16,077.87**	**10,147.65**	**15,224.96**	**11,022.21**	**9,739.08**	**7,655.88**	**109,414.32**
4440-00-000	CDBG	**58,379.00**	**70,740.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**129,119.00**
4499-00-000	TOTAL MAINTENACE EXPENSES	**138,363.29**	**79,432.34**	**42,110.52**	**13,799.33**	**19,739.38**	**22,500.71**	**10,566.63**	**11,780.87**	**338,293.07**
4500-00-000	GENERAL EXPENSES									
4510-00-000	Insurance	30,286.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,286.00
4510-10-000	Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-20-000	Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-30-000	WORKMAN COMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4520-01-000	Real Estate Taxes	0.00	0.00	6,349.08	0.00	0.00	0.00	0.00	0.00	6,349.08
4521-00-000	Misc. Taxes/Liscenses/Insurance	10,365.00	6,835.00	0.00	0.00	1,590.95	0.00	0.00	0.00	18,790.95
4590-01-000	FIRSIDE PREDEV	5,500.00	109,783.45	0.00	27,691.00	1,844.33	1,985.06	0.00	14,753.84	161,557.68
4590-01-100	Fireside Op	35,676.37	25,940.91	251,146.15	42,526.20	102,672.27	37,412.03	38,584.49	26,578.31	560,536.73
4590-01-200	FIRESIDE FIRE	0.00	0.00	0.00	1,890.40	319,754.75	0.00	0.00	0.00	321,645.15
4599-00-000	TOTAL GENERAL EXPENSES	**81,827.37**	**142,559.36**	**257,495.23**	**72,107.60**	**425,862.30**	**39,397.09**	**38,584.49**	**41,332.15**	**1,099,165.59**
4700-00-000	HOUSING ASSISTANCE PAYMENTS									
4715-01-000	Tenant Utility Payments-Voucher	297.00	238.00	293.00	1,170.00	587.00	565.00	582.00	638.00	4,370.00
4715-03-000	FSS Escrow Payments	8,095.30	1,390.00	6,868.00	6,914.00	3,922.00	5,537.00	7,092.00	6,905.00	46,723.30
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	**8,392.30**	**1,628.00**	**7,161.00**	**8,084.00**	**4,509.00**	**6,102.00**	**7,674.00**	**7,543.00**	**51,093.30**
8000-00-000	TOTAL EXPENSES	**351,404.81**	**308,639.93**	**404,141.48**	**196,328.79**	**551,146.07**	**177,839.60**	**175,006.35**	**195,594.15**	**2,360,101.18**
9000-00-000	NET INCOME	**-134,121.93**	**-32,321.76**	**49,140.74**	**-6,391.98**	**-15,466.55**	**237,005.30**	**110,027.51**	**-62,593.12**	**145,278.21**

DAVID AND SCATTERED AND Grants (.ph_all)

Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3100-00-000	TENANT INCOME									
3101-00-000	Rental Income									
3111-00-000	Tenant Rent	46,801.48	33,612.00	57,717.49	56,888.02	63,548.00	56,615.00	57,804.26	57,903.49	430,889.74
3114-00-000	Less: Concessions	0.00	0.00	0.00	0.00	0.00	-696.00	0.00	0.00	-696.00
3117-00-000	Less: Admin/Employee Unit	0.00	0.00	110.50	154.08	0.00	0.00	0.00	0.00	264.58
3119-00-000	Total Rental Income	46,801.48	33,612.00	57,827.99	57,042.10	63,548.00	55,919.00	57,804.26	57,903.49	430,458.32
3120-00-000	Other Tenant Income									
3120-02-000	Cleaning Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	250.00
3120-03-000	Damages	0.00	0.00	0.00	0.00	0.00	0.00	109.00	1,530.00	1,639.00
3120-04-000	Late Charges	0.00	0.00	0.00	0.00	0.00	336.30	0.00	0.00	336.30
3120-05-000	Legal Fees - Tenant	0.00	0.00	0.00	0.00	0.00	52.00	0.00	0.00	52.00
3120-07-000	Tenant Owed Utilities	0.00	4,822.09	1,761.65	2,301.96	1,679.73	1,721.38	1,312.99	1,701.70	15,301.50
3120-09-000	Misc.Tenant Income	19.91	0.00	2,048.18	139.80	0.00	11.00	0.00	484.00	2,702.89
3129-00-000	Total Other Tenant Income	19.91	4,822.09	3,809.83	2,441.76	1,679.73	2,120.68	1,421.99	3,965.70	20,281.69
3129-02-000	TPA/REPAYMENT	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	10.00
3130-00-000	Insurance Reimbursement	3,090.95	55,806.29	249,600.00	0.00	430,913.07	0.00	0.00	0.00	739,410.31
3199-00-000	NET TENANT INCOME	49,912.34	94,240.38	311,237.82	59,483.86	496,140.80	58,049.68	59,226.25	61,869.19	1,190,160.32
3400-00-000	GRANT INCOME									
3401-00-000	HUD PHA Operating Grants/Subsidy	41,315.00	39,739.00	50,272.00	55,303.00	54,549.00	40,754.00	13,650.00	71,297.00	366,879.00
3410-06-000	Port In HAP Earned	0.00	0.00	0.00	0.00	0.00	0.00	10,354.40	0.00	10,354.40
3499-00-000	TOTAL GRANT INCOME	116,315.00	59,739.00	50,272.00	55,303.00	54,549.00	46,521.00	225,052.40	71,297.00	679,048.40
3600-00-000	OTHER INCOME									
3610-00-000	Investment Income - Unrestricted	5.88	0.00	0.00	0.00	0.00	126,190.57	0.00	0.00	126,196.45
3611-00-000	Investment Income - Restricted	4.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.05
3620-00-000	Management Fee Income	6,600.40	6,716.40	6,728.00	6,728.00	0.00	13,532.00	6,892.62	6,902.00	54,099.42
3630-00-000	Maintenance Fee Income	678.85	645.18	670.54	571.97	0.00	1,985.51	532.21	168.96	5,253.22
3650-00-000	Miscellaneous Other Income	0.00	0.00	0.00	0.00	0.00	694.30	413.91	0.00	1,108.21
3690-00-019	Capital Fund 2019	75,000.00	20,000.00	0.00	0.00	0.00	5,767.00	201,048.00	0.00	301,815.00
3690-10-000	ROSS	2,451.50	2,451.50	2,451.50	2,535.00	0.00	8,125.00	2,708.00	0.00	20,722.50
3690-22-000	CDBG Grant	36,245.10	0.00	94,102.00	0.00	0.00	0.00	0.00	0.00	130,347.10
3699-00-000	TOTAL OTHER INCOME	45,985.78	9,813.08	103,952.04	9,834.97	0.00	150,527.38	10,546.74	7,070.96	337,730.95
3999-00-000	TOTAL INCOME	137,213.12	143,792.46	465,461.86	124,621.83	550,689.80	249,331.06	93,777.39	140,237.15	1,905,124.67
4000-00-000	EXPENSES									
4100-00-000	ADMINISTRATIVE									
4100-99-000	Administrative Salaries									
4110-00-000	Administrative Salaries	56,477.96	31,330.92	14,575.27	37,704.93	36,217.85	32,967.78	50,447.77	64,491.52	324,214.00
4110-00-050	FSS Salaries	3,080.78	2,053.85	5,529.99	1,707.70	1,707.70	1,707.70	2,561.54	1,707.70	20,056.96
4110-04-000	Employee Benefit Contribution-Admin	11,408.63	11,151.33	12,360.34	7,363.26	9,881.37	10,360.82	9,918.12	11,108.93	83,552.80
4110-05-000	Wage Payable Garnishment	407.08	457.08	457.08	685.62	432.08	407.08	407.08	407.08	3,660.18
4110-07-000	AFLAC FLEX	640.82	0.00	629.02	0.00	0.00	0.00	135.38	0.00	1,405.22
4110-99-000	Total Administrative Salaries	72,015.27	44,993.18	33,551.70	47,461.51	48,239.00	45,443.38	63,469.89	77,715.23	432,889.16
4130-00-000	Legal Expense									
4130-02-000	Criminal Background Checks	246.00	179.25	307.70	484.95	95.60	472.00	985.80	0.00	2,771.30
4130-04-000	General Legal Expense	0.00	237.00	884.61	606.54	0.00	2,026.28	502.50	502.50	4,759.43
4131-00-000	Total Legal Expense	246.00	416.25	1,192.31	1,091.49	95.60	2,498.28	1,488.30	502.50	7,530.73
4139-00-000	Other Admin Expenses									
4140-00-000	Staff Training	407.81	84.21	1,081.07	508.67	94.50	2,555.73	647.89	1,240.00	6,619.88
4173-00-000	Management Fee	0.00	3,638.51	0.00	0.00	4,502.02	0.00	4,502.52	2,319.00	14,962.05

DAVID AND SCATTERED AND Grants (.ph_all)

Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
4180-00-000	Office Rent	4,299.60	4,299.60	4,299.60	1,807.50	0.00	17,807.50	1,807.50	1,807.50	35,128.80
4182-00-000	Financial-Consultants	8,266.75	1,233.75	5,519.75	1,034.13	1,093.75	477.75	433.13	1,202.77	19,261.78
4182-01-000	Contract Consultants	1,937.40	0.00	1,037.98	4,800.00	0.00	1,960.88	0.00	2,775.00	12,511.26
4189-00-000	Total Other Admin Expenses	14,911.56	9,256.07	11,938.40	8,150.30	5,690.27	22,801.86	7,391.04	9,344.27	89,483.77
4190-00-000	Miscellaneous Admin Expenses									
4190-00-020	Document Shredding	222.08	111.89	88.35	145.24	0.00	82.39	96.19	0.00	746.14
4190-01-000	Membership and Fees	277.93	45.98	420.00	361.95	0.00	0.00	240.98	0.00	1,346.84
4190-03-000	Advertising	55.93	0.00	0.00	0.00	13.82	0.00	0.00	0.00	69.75
4190-04-000	Office Supplies	3,035.95	174.70	640.09	1,780.18	926.16	1,870.02	1,126.39	1,488.17	11,041.66
4190-05-000	Fuel-Administrative	0.00	264.73	0.00	233.51	52.50	169.43	213.06	108.44	1,041.67
4190-07-000	Telephone	1,618.83	914.40	1,133.30	884.74	1,105.93	1,101.85	1,001.25	896.95	8,657.25
4190-08-000	Postage	663.58	350.00	0.00	350.00	1,045.31	0.00	1,199.09	350.00	3,957.98
4190-09-000	Software Liscense Fees	0.00	0.00	7,527.73	7,527.73	0.00	0.00	0.00	0.00	15,055.46
4190-10-000	Copiers Rental	2,098.87	677.12	1,230.36	786.91	676.68	765.36	676.68	986.77	7,898.75
4190-10-010	copier- expenses	169.20	0.00	289.41	52.43	0.00	0.00	0.00	0.00	511.04
4190-12-000	Software	0.00	314.26	0.00	0.00	0.00	0.00	396.98	0.00	711.24
4190-15-000	Cell Phones/Pagers	1,102.28	368.08	368.53	366.99	366.99	339.63	332.37	333.40	3,578.27
4190-20-000	Bank Fees	20.00	0.00	0.00	53.27	0.00	0.00	0.00	0.00	73.27
4190-22-000	Other Misc Admin Expenses	100.00	70.00	70.00	73.50	70.00	70.00	70.00	70.00	593.50
4190-25-000	COVID-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,091.00	4,091.00
4191-00-000	Total Miscellaneous Admin Expenses	81,379.92	48,284.34	45,319.47	60,077.96	52,496.39	49,842.06	68,822.88	86,039.96	492,262.98
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	96,537.48	57,956.66	58,450.18	69,319.75	58,282.26	75,142.20	77,702.22	95,886.73	589,277.48
4200-00-000	TENANT SERVICES									
4220-00-000	Resident Services	280.50	117.64	244.22	103.17	0.00	0.00	0.00	0.00	745.53
4230-02-000	HQS	0.00	0.00	125.00	0.00	0.00	0.00	0.00	0.00	125.00
4299-00-000	TOTAL TENANT SERVICES EXPENSES	280.50	117.64	369.22	103.17	0.00	0.00	0.00	0.00	870.53
4300-00-000	UTILITIES									
4310-00-000	Water	4,970.21	0.00	6,517.62	6,368.99	11,823.57	7,520.41	9,301.68	12,825.07	59,327.55
4320-00-000	Electricity	0.00	11,992.42	4,439.09	5,924.26	6,808.65	5,587.41	4,629.41	4,623.64	44,004.88
4320-01-000	Electricity-Vacant Units	18.16	14.91	16.10	286.09	0.00	60.15	0.00	0.00	395.41
4320-02-000	Electricity- Office	359.62	313.24	262.49	290.61	325.99	269.51	245.50	0.00	2,066.96
4330-00-000	Gas	1,040.93	1,402.12	481.21	1,632.09	1,917.50	1,731.92	934.28	776.80	9,916.85
4330-01-000	Gas-Vacant Units	28.13	27.15	74.68	366.41	250.53	265.14	0.00	0.00	1,012.04
4340-00-000	Garbage/Trash Removal	248.00	283.00	177.20	293.00	84.00	266.80	237.40	0.00	1,589.40
4380-01-000	Office Utilities	1,134.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,134.53
4390-00-000	Sewer	4,819.06	0.00	5,591.92	5,558.18	9,100.11	6,533.19	7,507.35	9,729.38	48,839.19
4399-00-000	TOTAL UTILITY EXPENSES	12,618.64	14,032.84	17,560.31	20,719.63	30,310.35	22,234.53	22,855.62	27,954.89	168,286.81
4400-00-000	MAINTENANCE AND OPERATIONS									
4400-99-000	General Maint Expense									
4410-00-000	Maintenance Salaries	13,385.23	12,913.09	20,995.02	12,195.31	12,442.78	12,463.07	17,623.39	11,096.51	113,114.40
4413-00-000	Vehicle Gas, Oil, Grease	172.78	0.00	191.49	0.00	0.00	0.00	0.00	0.00	364.27
4419-00-000	Total General Maint Expense	13,558.01	12,913.09	21,186.51	12,195.31	12,442.78	12,463.07	17,623.39	11,096.51	113,478.67
4419-01-000	Extraordinary Maintenance	39,360.98	0.00	23,614.89	2,982.67	0.00	9,605.00	0.00	0.00	75,563.54
4420-00-000	Materials									
4420-02-000	Supplies-Appliance	1,289.32	63.99	169.00	126.12	289.31	131.67	0.00	0.00	2,069.41
4420-04-000	Supplies-Electrical	122.12	153.13	234.86	0.00	0.00	179.91	0.00	204.64	894.66
4420-06-000	Supplies-Janitorial/Cleaning	136.00	0.00	33.85	38.41	25.78	29.84	0.00	83.97	347.85
4420-08-000	Supplies-Plumbing	544.80	87.56	694.51	77.49	718.39	471.24	0.00	358.03	2,952.02
4420-09-000	Tools and Equipment	0.00	231.74	0.00	0.00	0.00	0.00	0.00	0.00	231.74
4420-11-000	HARDWARE SUPPLIES	5,396.47	1,481.28	1,094.05	426.99	3,480.94	1,060.84	827.55	3,478.35	17,246.47
4420-12-000	Painting Supplies	89.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	89.79
4429-00-000	Total Materials	46,939.48	2,017.70	25,841.16	3,651.68	4,514.42	11,478.50	827.55	4,124.99	99,395.48
4430-00-000	Contract Costs									
4430-00-010	General Contract Costs	1,686.74	813.00	354.74	1,640.00	309.40	0.00	0.00	0.00	4,803.88

DAVID AND SCATTERED AND Grants (.ph_all)

Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
4430-02-000	Contract-Appliance	3,055.00	0.00	0.00	0.00	1,713.00	2,305.00	0.00	2,182.00	9,255.00
4430-02-001	CONTRACT- APPLIANCE REPAIRS	0.00	0.00	195.00	0.00	0.00	0.00	175.00	0.00	370.00
4430-03-000	Contract-Building Repairs	0.00	1,605.00	670.00	0.00	195.00	355.00	985.00	0.00	3,810.00
4430-05-000	Contract-Decorating/Painting	0.00	0.00	1,185.00	0.00	0.00	750.00	1,220.00	0.00	3,155.00
4430-06-000	Contract-Electrical	259.96	246.00	0.00	0.00	0.00	0.00	0.00	0.00	505.96
4430-07-000	Contract-Pest Control	495.00	0.00	785.00	860.00	285.00	0.00	0.00	0.00	2,425.00
4430-08-000	Contract-Floor Covering	950.00	0.00	0.00	0.00	0.00	0.00	1,475.00	1,405.00	3,830.00
4430-09-010	Contract- Snow	0.00	0.00	0.00	1,550.00	0.00	0.00	0.00	0.00	1,550.00
4430-10-000	Contract-Janitorial/Cleaning	790.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	790.00
4430-11-000	Contract-Plumbing	4,438.99	0.00	1,900.00	0.00	0.00	1,195.00	425.00	1,888.99	9,847.98
4430-13-000	Contract-HVAC	120.00	1,619.00	1,140.65	826.65	1,792.50	934.43	139.00	0.00	6,572.23
4430-14-000	Contract-Vehicle Maintenance	613.34	515.84	128.46	0.00	1,998.27	0.00	0.00	0.00	3,255.91
4430-18-000	Contract-Alarm Monitoring	0.00	0.00	299.40	0.00	0.00	475.00	0.00	94.89	869.29
4430-20-000	Contract- Carpet Turnover	0.00	0.00	275.00	0.00	0.00	0.00	0.00	0.00	275.00
4430-21-000	Unit Turnover	450.00	0.00	7,570.00	0.00	4,930.00	0.00	3,430.00	1,240.00	17,620.00
4430-25-000	Mold Hazard Inspection	0.00	0.00	0.00	0.00	0.00	1,300.00	0.00	0.00	1,300.00
4430-27-000	Security Camera Repairs	17,468.00	0.00	0.00	0.00	0.00	0.00	210.00	0.00	17,678.00
4430-91-000	Contract- Extermination	1,160.00	1,495.00	1,143.60	785.00	645.00	1,725.00	700.00	560.00	8,213.60
4431-00-000	Contract Cost- Lead Inspection	818.00	0.00	166.00	3,916.00	1,736.00	1,200.00	30.00	0.00	7,866.00
4432-00-000	Contract-Storage	272.00	380.80	0.00	570.00	285.00	285.00	285.00	285.00	2,362.80
4434-00-000	Contract- Keys	295.00	0.00	265.02	0.00	1,335.79	497.78	665.08	0.00	3,058.67
4439-00-000	Total Contract Costs	32,872.03	6,674.64	16,077.87	10,147.65	15,224.96	11,022.21	9,739.08	7,655.88	109,414.32
4440-00-000	CDBG	58,379.00	70,740.00	0.00	0.00	0.00	0.00	0.00	0.00	129,119.00
4499-00-000	TOTAL MAINTENACE EXPENSES	151,748.52	92,345.43	63,105.54	25,994.64	32,182.16	34,963.78	28,190.02	22,877.38	451,407.47
4500-00-000	GENERAL EXPENSES									
4510-00-000	Insurance	30,286.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,286.00
4510-10-000	Property Insurance	740.75	740.75	740.75	740.75	740.75	740.75	740.75	740.75	5,926.00
4510-20-000	Liability Insurance	740.75	740.75	740.75	740.75	740.75	740.75	740.75	740.75	5,926.00
4510-30-000	WORKMAN COMP	740.75	740.75	740.75	740.75	740.75	740.75	740.75	740.75	5,926.00
4520-01-000	Real Estate Taxes	0.00	0.00	6,349.08	0.00	0.00	0.00	0.00	0.00	6,349.08
4521-00-000	Misc. Taxes/Liscenses/Insurance	10,365.00	6,835.00	0.00	0.00	1,590.95	0.00	0.00	0.00	18,790.95
4590-01-000	FIRSIDE PREDEV	5,500.00	109,783.45	0.00	27,691.00	1,844.33	1,985.06	0.00	14,753.84	161,557.68
4590-01-100	Fireside Op	35,676.37	25,940.91	251,146.15	42,526.20	102,672.27	37,412.03	38,584.49	26,578.31	560,536.73
4590-01-200	FIRESIDE FIRE	0.00	0.00	0.00	1,890.40	319,754.75	0.00	0.00	0.00	321,645.15
4599-00-000	TOTAL GENERAL EXPENSES	84,049.62	144,781.61	259,717.48	74,329.85	428,084.55	41,619.34	40,806.74	43,554.40	1,116,943.59
4700-00-000	HOUSING ASSISTANCE PAYMENTS									
4715-01-000	Tenant Utility Payments-Voucher	297.00	238.00	293.00	1,170.00	587.00	565.00	582.00	638.00	4,370.00
4715-03-000	FSS Escrow Payments	8,095.30	1,390.00	6,868.00	6,914.00	3,922.00	5,537.00	7,092.00	6,905.00	46,723.30
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	8,392.30	1,628.00	7,161.00	8,084.00	4,509.00	6,102.00	7,674.00	7,543.00	51,093.30
8000-00-000	TOTAL EXPENSES	353,627.06	310,862.18	406,363.73	198,551.04	553,368.32	180,061.85	177,228.60	197,816.40	2,377,879.18
9000-00-000	NET INCOME	-216,413.94	-167,069.72	59,098.13	-73,929.21	-2,678.52	69,269.21	-83,451.21	-57,579.25	-472,754.51

DAVID AND SCATTERED AND Grants (.ph_all)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	**ASSETS**	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	-274,934.23
1111-90-000	Petty Cash	306.10
1111-99-000	Total Unrestricted Cash	-274,628.13
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	47,518.76
1112-02-000	Cash Resricted-FSS Escrow	134,690.03
1112-03-000	Cash Restricted-HAP	-4,455.00
1112-99-000	Total Restricted Cash	177,753.79
1116-10-000	GEN FUND INVESTMENTS	28,974.19
1119-00-000	TOTAL CASH	-67,900.15
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	-90,802.23
1122-01-000	Allowance for Doubtful Accounts-Tenar	-18,898.96
1125-00-000	A/R HUD (CDBG)	6,477.10
1128-00-000	Tenant Repayment Agreement	-381.55
1129-01-000	AR/TPA	87,813.13
1129-02-000	Accounts Receivable - Relp	4,227.02
1129-45-000	Accounts Receivable - Fireside	830,134.29
1129-99-000	Allowance for Doubtful Accounts-Other	-43,906.53
1135-07-000	Accounts Receivable - Moderate Rehab	6,477.10
1135-08-000	Accounts Receivable - HCV	59,803.59
1135-09-000	Accounts Receivable - RHE PROP	3,000.00
1140-00-000	Notes and Loans Receivable-Current	161,103.45
1145-00-000	Accrued Interest Receivable	9,240.04
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	1,014,286.45
1160-00-000	OTHER CURRENT ASSETS	
1167-00-000	Construction on Progress	197,415.00
1211-00-000	Prepaid Expenses and Other Assets	4,028.25
1260-00-000	Inventories-Materials	3,790.38
1275-00-000	Allowance for Obsolete Inventories	-379.04
1299-00-000	TOTAL OTHER CURRENT ASSETS	204,854.59
1299-02-000	Other Assets	2,681.00
1300-00-000	TOTAL CURRENT ASSETS	1,153,921.89

DAVID AND SCATTERED AND Grants (.ph_all)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	424,235.00
1400-06-000	Buildings	11,330,108.00
1400-07-000	Furniture and Equipment-Dwelling	88,137.00
1400-08-000	Furniture and Equipment-Admin.	150,461.12
1405-00-000	Accumulated Depreciation	-9,713,931.31
1420-00-000	TOTAL FIXED ASSETS (NET)	2,279,009.81
1460-00-000	CIP - Water Heaters	76,855.00
1499-00-000	TOTAL NONCURRENT ASSETS	2,355,864.81
1999-00-000	TOTAL ASSETS	3,509,786.70
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABLITIES:	
2111-00-000	A/P Vendors and Contractors	34,585.60
2114-00-000	Tenant Security Deposits	51,309.08
2114-01-000	Security Deposit Interest	-238.04
2114-03-000	Security Deposit-Pet	1,316.00
2116-03-000	Accounts Payable - Low Rent	6,477.10
2116-06-000	Accounts Payable - Interfund	-128,879.38
2116-07-000	Accounts Payable - Columbia BA	303,664.85
2116-08-000	Accounts payable - HCV	77,277.74
2116-10-000	Accounts Payable - RHE DEV	51,171.27
2116-11-000	Accounts Payable - RELP	800.00
2116-20-000	Due to AMP2	-966.00
2135-00-000	Accrued Payroll & Payroll Taxes	25,169.58
2240-00-000	Tenant Prepaid Rents	-137,263.85
2260-00-000	Accrued Compensated Absences-Curre	5,544.19
2299-00-000	TOTAL CURRENT LIABILITIES	289,968.14
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	49,897.72
2307-00-000	FSS Escrow	127,443.28
2399-00-000	TOTAL NONCURRENT LIABILITIES	177,341.00
2499-00-000	TOTAL LIABILITIES	467,309.14
2500-15-000	ROSS Grant 2015	-26,890.50
2800-00-000	EQUITY	

DAVID AND SCATTERED AND Grants (.ph_all)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	3,075,592.04
2809-02-000	Retained Earnings-Unrestricted Net Ass	-171,548.43
2809-03-000	Restricted Net Assets - HAP	111,508.45
2809-99-000	TOTAL RETAINED EARNINGS:	3,015,552.06
2899-00-000	TOTAL EQUITY	3,042,442.56
2999-00-000	TOTAL LIABILITIES AND EQUITY	3,509,751.70
3120-10-000	keys	-35.00
9999-99-000	TOTAL OF ALL	35.00

Housing Choice Voucher Program

Financials

May 2020

Housing Choice Voucher (hcv)

RESTRICTED NET ASSET Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3100-00-000	TENANT INCOME									
3129-02-000	TPA/REPAYMENT	380.00	140.00	230.00	140.00	0.00	0.00	0.00	0.00	890.00
3199-00-000	NET TENANT INCOME	**380.00**	**140.00**	**230.00**	**140.00**	**0.00**	**0.00**	**0.00**	**0.00**	**890.00**
3400-00-000	GRANT INCOME									
3410-01-000	Section 8 HAP Earned	444,699.00	448,445.00	387,710.00	390,149.00	390,149.00	411,963.00	434,697.00	406,786.00	3,314,598.00
3499-00-000	TOTAL GRANT INCOME	**444,699.00**	**448,445.00**	**387,710.00**	**390,149.00**	**390,149.00**	**411,963.00**	**434,697.00**	**406,786.00**	**3,314,598.00**
3999-00-000	TOTAL INCOME	**445,079.00**	**448,585.00**	**387,940.00**	**390,289.00**	**390,149.00**	**411,963.00**	**434,697.00**	**406,786.00**	**3,315,488.00**
4000-00-000	EXPENSES									
4700-00-000	HOUSING ASSISTANCE PAYMENTS									
4715-00-000	Housing Assistance Payments	338,783.50	341,148.50	341,059.00	311,081.00	307,235.66	330,068.00	329,587.74	370,862.00	2,669,825.40
4715-01-000	Tenant Utility Payments-Voucher	5,183.00	2,674.00	2,332.00	2,809.00	2,037.00	3,259.00	2,701.00	4,384.00	2[illegible],379.00
4715-02-000	Portable Out HAP Payments	25,090.00	0.00	0.00	71,120.00	34,122.00	22,830.00	18,125.00	19,852.00	19[illegible],139.00
4715-03-000	FSS Escrow Payments	7,493.00	8,497.00	7,327.00	4,824.00	6,810.00	6,676.00	8,376.00	5,545.00	55,548.00
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	**376,549.50**	**352,319.50**	**350,718.00**	**389,834.00**	**350,204.66**	**362,833.00**	**358,789.74**	**400,643.00**	**2,941,891.40**
8000-00-000	TOTAL EXPENSES	**376,549.50**	**352,319.50**	**350,718.00**	**389,834.00**	**350,204.66**	**362,833.00**	**358,789.74**	**400,643.00**	**2,941,891.40**
9000-00-000	NET INCOME	**68,529.50**	**96,265.50**	**37,222.00**	**455.00**	**39,944.34**	**49,130.00**	**75,907.26**	**6,143.00**	**373,596.60**

Housing Choice Voucher (hcv)

UNRESTRICTED NET ASSET Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
4299-00-000	TOTAL TENANT SERVICES EXPENSES	**1,830.00**	**690.00**	**1,140.00**	**870.00**	**1,890.00**	**0.00**	**870.00**	**0.00**	**7,290.00**
4300-00-000	UTILITIES									
4320-02-000	Electricity- Office	155.83	135.74	113.74	125.93	141.26	116.79	106.38	0.00	895.67
4330-00-000	Gas	5.05	6.01	5.20	18.18	5.58	5.41	2.96	5.50	53.89
4399-00-000	TOTAL UTILITY EXPENSES	**160.88**	**141.75**	**118.94**	**144.11**	**146.84**	**122.20**	**109.34**	**5.50**	**949.56**
4400-00-000	MAINTENANCE AND OPERATIONS									
4430-00-000	Contract Costs									
4430-18-000	Contract-Alarm Monitoring	0.00	0.00	72.00	36.00	72.00	0.00	72.00	0.00	252.00
4439-00-000	Total Contract Costs	0.00	0.00	72.00	36.00	72.00	0.00	72.00	0.00	252.00
4499-00-000	TOTAL MAINTENACE EXPENSES	**0.00**	**0.00**	**72.00**	**36.00**	**72.00**	**0.00**	**72.00**	**0.00**	**252.00**
8000-00-000	TOTAL EXPENSES	**34,555.59**	**31,736.80**	**50,907.78**	**48,877.53**	**61,057.64**	**32,783.02**	**52,741.91**	**48,621.05**	**361,281.32**
9000-00-000	NET INCOME	**4,146.33**	**10,175.82**	**-9,603.44**	**-7,968.71**	**-24,756.17**	**14,813.04**	**14,889.44**	**85,756.11**	**87,452.42**

Housing Choice Voucher (hcv)

UNRESTRICTED NET ASSET Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3400-00-000	GRANT INCOME									
3410-02-000	Section 8 Admin Received	31,561.00	30,700.00	30,700.00	30,700.00	30,700.00	32,628.00	58,788.00	123,872.00	369,649.00
3410-04-000	Port- In Adm Fees Earned	4,689.42	8,761.12	8,152.84	7,673.82	5,601.47	6,843.06	6,135.35	10,505.16	59,362.24
3499-00-000	TOTAL GRANT INCOME	**36,250.42**	**39,461.12**	**38,852.84**	**38,373.82**	**36,301.47**	**39,471.06**	**64,923.35**	**134,377.16**	**428,011.24**
3600-00-000	OTHER INCOME									
3690-10-000	ROSS	2,451.50	2,451.50	2,451.50	2,535.00	0.00	8,125.00	2,708.00	0.00	20,722.50
3699-00-000	TOTAL OTHER INCOME	**2,451.50**	**2,451.50**	**2,451.50**	**2,535.00**	**0.00**	**8,125.00**	**2,708.00**	**0.00**	**20,722.50**
3999-00-000	TOTAL INCOME	**38,701.92**	**41,912.62**	**41,304.34**	**40,908.82**	**36,301.47**	**47,596.06**	**67,631.35**	**134,377.16**	**448,733.74**
4000-00-000	EXPENSES									
4100-00-000	ADMINISTRATIVE									
4100-99-000	Administrative Salaries									
4110-00-000	Administrative Salaries	19,853.39	18,280.80	34,172.08	20,227.57	21,666.57	18,483.68	28,905.14	33,142.01	194,731.24
4110-00-050	FSS Salaries	2,220.90	1,707.69	0.00	1,707.70	1,707.70	1,707.70	2,561.55	1,707.70	13,320.94
4110-04-000	Employee Benefit Contribution-Admin	3,045.01	5,126.97	4,286.66	3,925.02	3,706.56	4,252.06	3,836.58	3,650.06	31,828.92
4110-07-000	AFLAC FLEX	400.00	897.85	292.50	0.00	0.00	0.00	0.00	0.00	1,590.35
4110-99-000	Total Administrative Salaries	**25,519.30**	**26,013.31**	**38,751.24**	**25,860.29**	**27,080.83**	**24,443.44**	**35,303.27**	**38,499.77**	**241,471.45**
4130-00-000	Legal Expense									
4130-02-000	Criminal Background Checks	1,397.25	468.15	675.65	598.50	47.80	380.40	66.75	342.60	3,977.10
4130-04-000	General Legal Expense	0.00	0.00	0.00	0.00	0.00	981.34	0.00	0.00	981.34
4131-00-000	Total Legal Expense	**1,397.25**	**468.15**	**675.65**	**598.50**	**47.80**	**1,361.74**	**66.75**	**342.60**	**4,958.44**
4139-00-000	Other Admin Expenses									
4140-00-000	Staff Training	0.00	0.00	147.45	1,415.96	1,959.28	1,168.50	3,012.31	0.00	7,703.50
4172-00-000	Port Out Admin Fee Paid	1,054.33	0.00	0.00	2,761.00	1,437.05	959.77	837.19	904.85	7,954.19
4180-00-000	Office Rent	1,863.16	1,863.16	1,863.16	783.25	2,590.75	783.25	783.25	783.25	11,313.23
4182-00-000	Financial-Consultants	753.75	528.75	4,807.75	10,764.62	10,468.75	1,423.50	9,217.62	515.98	38,480.72
4182-01-000	Contract Consultants	715.00	748.63	0.00	300.00	0.00	0.00	0.00	2,775.00	4,538.63
4189-00-000	Total Other Admin Expenses	**4,386.24**	**3,140.54**	**6,818.36**	**16,024.83**	**16,455.83**	**4,335.02**	**13,850.37**	**4,979.08**	**69,990.27**
4190-00-000	Miscellaneous Admin Expenses									
4190-00-020	Document Shredding	0.00	47.95	37.86	62.24	117.70	35.31	41.23	0.00	342.29
4190-01-000	Membership and Fees	0.00	0.00	180.00	315.98	2,027.04	0.00	115.98	0.00	2,639.00
4190-03-000	Advertising	0.00	0.00	0.00	0.00	0.00	176.58	0.00	0.00	176.58
4190-04-000	Office Supplies	397.50	74.87	368.92	524.59	396.92	1,022.04	510.53	667.90	3,963.27
4190-07-000	Telephone	0.00	397.60	485.55	379.17	473.98	472.23	429.11	384.41	3,022.05
4190-08-000	Postage	284.40	150.00	0.00	150.00	434.70	0.00	513.90	150.00	1,683.00
4190-09-000	Software Liscense Fees	0.00	0.00	1,254.62	3,262.02	10,789.74	0.00	0.00	0.00	15,306.38
4190-10-000	Copiers Rental	580.02	290.20	527.30	337.25	290.01	328.01	290.01	422.90	3,065.70
4190-10-010	copier- expenses	0.00	0.00	289.40	72.00	0.00	310.90	0.00	0.00	672.30
4190-12-000	Software	0.00	134.68	0.00	0.00	646.97	0.00	396.98	0.00	1,178.63
4190-15-000	Cell Phones/Pagers	0.00	157.75	157.94	157.28	157.28	145.55	142.44	142.89	1,061.13
4190-20-000	Bank Fees	0.00	0.00	0.00	53.27	0.00	0.00	0.00	0.00	53.27
4190-22-000	Other Misc Admin Expenses	0.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	210.00
4190-25-000	COVID-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,996.00	2,996.00
4191-00-000	Total Miscellaneous Admin Expenses	**1,261.92**	**1,283.05**	**3,331.59**	**5,343.80**	**15,364.34**	**2,520.62**	**2,470.18**	**4,794.10**	**36,369.60**
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	**32,564.71**	**30,905.05**	**49,576.84**	**47,827.42**	**58,948.80**	**32,660.82**	**51,690.57**	**48,615.55**	**352,789.76**
4200-00-000	TENANT SERVICES									
4230-02-000	HQS	1,500.00	270.00	1,140.00	0.00	0.00	0.00	630.00	0.00	3,540.00
4230-02-002	MOVE IN INSPECTION	330.00	420.00	0.00	870.00	1,890.00	0.00	240.00	0.00	3,750.00

Housing Choice Voucher (hcv)

Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3100-00-000	TENANT INCOME									
3129-02-000	TPA/REPAYMENT	380.00	140.00	230.00	140.00	0.00	0.00	0.00	0.00	890.00
3199-00-000	NET TENANT INCOME	380.00	140.00	230.00	140.00	0.00	0.00	0.00	0.00	890.00
3400-00-000	GRANT INCOME									
3410-01-000	Section 8 HAP Earned	444,699.00	514,749.03	450,960.00	451,042.00	451,042.00	411,963.00	434,697.00	406,786.00	3,565,938.03
3410-02-000	Section 8 Admin. Fee Income	31,561.00	36,265.97	35,679.00	35,832.00	35,832.00	32,628.00	58,788.00	123,872.00	390,457.97
3499-00-000	TOTAL GRANT INCOME	476,260.00	551,015.00	486,639.00	486,874.00	486,874.00	444,591.00	493,485.00	530,658.00	3,955,396.00
3600-00-000	OTHER INCOME									
3650-00-000	Miscellaneous Other Income	0.00	21.95	0.00	0.00	0.00	0.00	0.00	0.00	21.95
3690-10-000	ROSS	2,451.50	2,451.50	2,451.50	2,535.00	0.00	8,125.00	2,708.00	0.00	20,722.50
3699-00-000	TOTAL OTHER INCOME	2,451.50	2,473.45	2,451.50	2,535.00	0.00	8,125.00	2,708.00	0.00	20,744.45
3999-00-000	TOTAL INCOME	479,091.50	553,628.45	489,320.50	489,549.00	486,874.00	452,716.00	496,193.00	530,658.00	3,979,030.45
4000-00-000	EXPENSES									
4100-00-000	ADMINISTRATIVE									
4100-99-000	Administrative Salaries									
4110-00-000	Administrative Salaries	19,853.39	18,280.80	34,172.08	20,227.57	21,666.57	18,483.68	28,905.14	33,142.01	19[illegible],731.24
4110-00-050	FSS Salaries	2,220.90	1,707.69	0.00	1,707.70	1,707.70	1,707.70	2,561.55	1,707.70	1[illegible],320.94
4110-04-000	Employee Benefit Contribution-Admin	3,045.01	5,126.97	4,286.66	3,925.02	3,706.56	4,252.06	3,836.58	3,650.06	3[illegible],828.92
4110-07-000	AFLAC FLEX	400.00	897.85	292.50	0.00	0.00	0.00	0.00	0.00	[illegible],590.35
4110-99-000	Total Administrative Salaries	25,519.30	26,013.31	38,751.24	25,860.29	27,080.83	24,443.44	35,303.27	38,499.77	241,471.45
4130-00-000	Legal Expense									
4130-02-000	Criminal Background Checks	1,397.25	468.15	675.65	598.50	47.80	380.40	66.75	342.60	[illegible],977.10
4130-04-000	General Legal Expense	0.00	0.00	0.00	0.00	0.00	981.34	0.00	0.00	981.34
4131-00-000	Total Legal Expense	1,397.25	468.15	675.65	598.50	47.80	1,361.74	66.75	342.60	[illegible],958.44
4139-00-000	Other Admin Expenses									
4140-00-000	Staff Training	0.00	0.00	147.45	1,415.96	1,959.28	1,168.50	3,012.31	0.00	[illegible],703.50
4172-00-000	Port Out Admin Fee Paid	1,054.33	0.00	0.00	2,761.00	1,437.05	959.77	837.19	904.85	[illegible],954.19
4180-00-000	Office Rent	1,863.16	1,863.16	1,863.16	783.25	2,590.75	783.25	783.25	783.25	11,313.23
4182-00-000	Financial-Consultants	753.75	528.75	4,807.75	10,764.62	10,468.75	1,423.50	9,217.62	515.98	38,480.72
4182-01-000	Contract Consultants	715.00	748.63	0.00	300.00	0.00	0.00	0.00	2,775.00	[illegible],538.63
4189-00-000	Total Other Admin Expenses	4,386.24	3,140.54	6,818.36	16,024.83	16,455.83	4,335.02	13,850.37	4,979.08	69,990.27
4190-00-000	Miscellaneous Admin Expenses									
4190-00-020	Document Shredding	0.00	47.95	37.86	62.24	117.70	35.31	41.23	0.00	342.29
4190-01-000	Membership and Fees	0.00	0.00	180.00	315.98	2,027.04	0.00	115.98	0.00	[illegible],639.00
4190-03-000	Advertising	0.00	0.00	0.00	0.00	0.00	176.58	0.00	0.00	176.58
4190-04-000	Office Supplies	397.50	74.87	368.92	524.59	396.92	1,022.04	510.53	667.90	[illegible],963.27
4190-07-000	Telephone	0.00	397.60	485.55	379.17	473.98	472.23	429.11	384.41	3,022.05
4190-08-000	Postage	284.40	150.00	0.00	150.00	434.70	0.00	513.90	150.00	[illegible],683.00
4190-09-000	Software Liscense Fees	0.00	0.00	1,254.62	3,262.02	10,789.74	0.00	0.00	0.00	15,306.38
4190-10-000	Copiers Rental	580.02	290.20	527.30	337.25	290.01	328.01	290.01	422.90	3,065.70
4190-10-010	copier- expenses	0.00	0.00	289.40	72.00	0.00	310.90	0.00	0.00	672.30
4190-12-000	Software	0.00	134.68	0.00	0.00	646.97	0.00	396.98	0.00	[illegible],178.63
4190-15-000	Cell Phones/Pagers	0.00	157.75	157.94	157.28	157.28	145.55	142.44	142.89	[illegible],061.13
4190-20-000	Bank Fees	0.00	0.00	0.00	53.27	0.00	0.00	0.00	0.00	53.27
4190-22-000	Other Misc Admin Expenses	0.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	210.00
4190-25-000	COVID-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,996.00	[illegible],996.00
4191-00-000	Total Miscellaneous Admin Expenses	26,781.22	27,296.36	42,082.83	31,204.09	42,445.17	26,964.06	37,773.45	43,293.87	27[illegible],841.05
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	32,564.71	30,905.05	49,576.84	47,827.42	58,948.80	32,660.82	51,690.57	48,615.55	352,789.76

Housing Choice Voucher (hcv)

Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
4200-00-000	TENANT SERVICES									
4230-02-000	HQS	1,500.00	270.00	1,140.00	0.00	0.00	0.00	630.00	0.00	3,540.00
4230-02-002	MOVE IN INSPECTION	330.00	420.00	0.00	870.00	1,890.00	0.00	240.00	0.00	3,750.00
4299-00-000	TOTAL TENANT SERVICES EXPENSES	1,830.00	690.00	1,140.00	870.00	1,890.00	0.00	870.00	0.00	7,290.00
4300-00-000	UTILITIES									
4320-02-000	Electricity- Office	155.83	135.74	113.74	125.93	141.26	116.79	106.38	0.00	895.67
4330-00-000	Gas	5.05	6.01	5.20	18.18	5.58	5.41	2.96	5.50	53.89
4399-00-000	TOTAL UTILITY EXPENSES	160.88	141.75	118.94	144.11	146.84	122.20	109.34	5.50	949.56
4400-00-000	MAINTENANCE AND OPERATIONS									
4430-00-000	Contract Costs									
4430-18-000	Contract-Alarm Monitoring	0.00	0.00	72.00	36.00	72.00	0.00	72.00	0.00	252.00
4439-00-000	Total Contract Costs	0.00	0.00	72.00	36.00	72.00	0.00	72.00	0.00	252.00
4499-00-000	TOTAL MAINTENACE EXPENSES	0.00	0.00	72.00	36.00	72.00	0.00	72.00	0.00	252.00
4700-00-000	HOUSING ASSISTANCE PAYMENTS									
4715-00-000	Housing Assistance Payments	342,675.00	338,823.80	343,405.00	277,230.00	307,235.66	333,131.00	334,756.00	371,653.00	2,648,909.46
4715-01-000	Tenant Utility Payments-Voucher	5,183.00	2,674.00	2,332.00	2,809.00	2,037.00	3,259.00	2,701.00	4,384.00	25,379.00
4715-02-000	Portable Out HAP Payments	25,090.00	0.00	0.00	71,120.00	34,122.00	22,830.00	18,125.00	19,852.00	191,139.00
4715-03-000	FSS Escrow Payments	7,493.00	8,497.00	7,327.00	4,824.00	6,810.00	6,676.00	8,376.00	5,545.00	55,548.00
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	380,441.00	349,994.80	353,064.00	355,983.00	350,204.66	365,896.00	363,958.00	401,434.00	2,921,975.46
8000-00-000	TOTAL EXPENSES	414,996.59	381,731.60	403,971.78	404,860.53	411,262.30	398,679.02	416,699.91	450,055.05	3,282,256.78
9000-00-000	NET INCOME	64,094.91	171,896.85	85,348.72	84,688.47	75,611.70	54,036.98	79,493.09	80,602.95	695,773.67

Housing Choice Voucher (hcv)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	**ASSETS**	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	-1,253,710.43
1111-30-000	Cash Operating HCV	3,720,953.24
1111-99-000	Total Unrestricted Cash	2,467,242.81
1112-00-000	Restricted Cash	
1112-02-000	Cash Resricted-FSS Escrow	181,792.35
1112-03-000	Cash Restricted-HAP	-1,301,139.85
1112-99-000	Total Restricted Cash	-1,119,347.50
1119-00-000	TOTAL CASH	1,347,895.31
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	1,430.00
1129-02-000	Accounts Receivable - Relp	-7,202.92
1130-00-000	A/R Port Ins	-169,233.97
1135-04-000	Accounts Receivable - Interfund	-128,879.38
1135-05-000	Accounts Receivable - PH	-1,263.92
1135-06-000	Accounts Receivable - Mainstream	540,240.87
1135-07-000	Accounts Receivable - Moderate Rehab	52,481.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	287,571.68
1300-00-000	TOTAL CURRENT ASSETS	1,635,466.99
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	1,339.97
1400-08-000	Furniture and Equipment-Admin.	45,908.07
1405-00-000	Accumulated Depreciation	-45,908.07
1420-00-000	TOTAL FIXED ASSETS (NET)	1,339.97
1499-00-000	TOTAL NONCURRENT ASSETS	1,339.97
1999-00-000	TOTAL ASSETS	1,636,806.96
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABLITIES:	
2111-00-000	A/P Vendors and Contractors	30,493.10
2116-03-000	Accounts Payable - Low Rent	-23,949.72

Housing Choice Voucher (hcv)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
2116-04-000	Accounts Payable - Moderate Rehab	60,306.00
2116-05-000	Accounts payable - Mainstream	555,471.87
2135-00-000	Accrued Payroll & Payroll Taxes	9,540.61
2260-00-000	Accrued Compensated Absences-Curre	1,121.51
2299-00-000	TOTAL CURRENT LIABILITIES	632,983.37
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	10,093.59
2307-00-000	FSS Escrow	69,267.84
2399-00-000	TOTAL NONCURRENT LIABILITIES	79,361.43
2499-00-000	TOTAL LIABILITIES	712,344.80
2600-15-000	ROSS Grant 2016	-2,451.50
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	1,339.97
2809-02-000	Retained Earnings-Unrestricted Net Ass	806,989.42
2809-03-000	Restricted Net Assets - HAP	113,681.27
2809-99-000	TOTAL RETAINED EARNINGS:	922,010.66
2899-00-000	TOTAL EQUITY	924,462.16
2999-00-000	TOTAL LIABILITIES AND EQUITY	1,636,806.96

Port In property (portin)

CASH FLOW Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Balance from other agencies as of 03/20	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
		$290,000									
2999-99-999	Revenue & Expenses										
3000-00-000	INCOME										
3100-00-000	TENANT INCOME										
3400-00-000	GRANT INCOME										
3410-06-000	Port In HAP Received		105,211.35	223,561.88	164,581.54	178,872.01	135,481.93	167,291.46	156,982.14	254,819.86	1,386,802.17
3499-00-000	TOTAL GRANT INCOME		105,211.35	223,561.88	164,581.54	178,872.01	135,481.93	167,291.46	156,982.14	254,819.86	1,386,802.17
3999-00-000	TOTAL INCOME		**105,211.35**	**223,561.88**	**164,581.54**	**178,872.01**	**135,481.93**	**167,291.46**	**156,982.14**	**254,819.86**	**1,386,802.17**
4000-00-000	EXPENSES										
4400-00-000	MAINTENANCE AND OPERATIONS										
4700-00-000	HOUSING ASSISTANCE PAYMENTS										
4715-00-000	Housing Assistance Payments		139,993.00	208,645.00	151,982.00	164,967.00	181,394.00	171,224.04	227,832.00	206,684.00	1,452,721.04
4715-01-000	Tenant Utility Payments-Voucher		3,282.00	3,346.00	2,991.00	2,752.00	2,770.00	2,424.00	9,338.00	3,048.00	29,951.00
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS		**143,275.00**	**211,991.00**	**154,973.00**	**167,719.00**	**184,164.00**	**173,648.04**	**237,170.00**	**209,732.00**	**1,482,672.04**
8000-00-000	TOTAL EXPENSES		**143,275.00**	**211,991.00**	**154,973.00**	**167,719.00**	**184,164.00**	**173,648.04**	**237,170.00**	**209,732.00**	**1,482,672.04**
9000-00-000	NET INCOME		**-38,063.65**	**11,570.88**	**9,608.54**	**11,153.01**	**-48,682.07**	**-6,356.58**	**-80,187.86**	**45,087.86**	**-95,869.87**

Port in property (portin)

Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3100-00-000	TENANT INCOME									
3400-00-000	GRANT INCOME									
3410-04-000	Port-In Admin Fees Earned	3,067.81	8,010.73	6,661.32	7,182.53	7,372.81	7,732.60	9,943.61	7,872.91	57,844.32
3410-06-000	Port In HAP Earned	142,981.00	190,724.00	149,300.00	180,633.00	165,271.37	172,931.00	238,802.00	199,045.00	1,439,687.37
3499-00-000	TOTAL GRANT INCOME	146,048.81	198,734.73	155,961.32	187,815.53	172,644.18	180,663.60	248,745.61	206,917.91	1,497,531.69
3999-00-000	TOTAL INCOME	146,048.81	198,734.73	155,961.32	187,815.53	172,644.18	180,663.60	248,745.61	206,917.91	1,497,531.69
4000-00-000	EXPENSES									
4100-00-000	ADMINISTRATIVE									
4139-00-000	Other Admin Expenses									
4172-00-000	Port Out Admin Fee Paid	0.00	0.00	0.00	0.00	0.00	535.04	0.00	0.00	535.04
4189-00-000	Total Other Admin Expenses	0.00	0.00	0.00	0.00	0.00	535.04	0.00	0.00	535.04
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	0.00	0.00	0.00	0.00	0.00	535.04	0.00	0.00	535.04
4400-00-000	MAINTENANCE AND OPERATIONS									
4700-00-000	HOUSING ASSISTANCE PAYMENTS									
4715-00-000	Housing Assistance Payments	142,736.00	188,454.00	152,788.00	129,771.00	172,648.00	168,635.00	235,385.00	195,997.00	1,386,414.00
4715-01-000	Tenant Utility Payments-Voucher	3,282.00	3,189.00	2,342.00	2,281.00	2,668.00	2,424.00	3,417.00	3,048.00	22,651.00
4715-02-000	Portable Out HAP Payments	0.00	0.00	0.00	0.00	0.00	8,568.00	0.00	0.00	8,568.00
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	146,018.00	191,643.00	155,130.00	132,052.00	175,316.00	179,627.00	238,802.00	199,045.00	1,417,633.00
8000-00-000	TOTAL EXPENSES	146,018.00	191,643.00	155,130.00	132,052.00	175,316.00	180,162.04	238,802.00	199,045.00	1,418,168.04
9000-00-000	NET INCOME	30.81	7,091.73	831.32	55,763.53	-2,671.82	501.56	9,943.61	7,872.91	79,363.65

Port In property (portin)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	**ASSETS**	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	2,679,198.64
1111-99-000	Total Unrestricted Cash	2,679,198.64
1112-00-000	Restricted Cash	
1112-03-000	Cash Restricted-HAP	-2,744,933.04
1112-99-000	Total Restricted Cash	-2,744,933.04
1119-00-000	TOTAL CASH	-65,734.40
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	1,137.00
1130-00-000	A/R Port Ins	327,344.78
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	328,481.78
1300-00-000	TOTAL CURRENT ASSETS	262,747.38
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	262,747.38
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABLITIES:	
2111-00-000	A/P Vendors and Contractors	-39,808.30
2299-00-000	TOTAL CURRENT LIABILITIES	-39,808.30
2300-00-000	NONCURRENT LIABILITIES:	
2307-00-000	FSS Escrow	-366.00
2399-00-000	TOTAL NONCURRENT LIABILITIES	-366.00
2499-00-000	TOTAL LIABILITIES	-40,174.30
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	302,921.68
2809-99-000	TOTAL RETAINED EARNINGS:	302,921.68

Port In property (portin)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
2899-00-000	TOTAL EQUITY	302,921.68
2999-00-000	TOTAL LIABILITIES AND EQUITY	262,747.38

Mainstream

Financials

May 2020

MAINSTREAM (ms)

NET RESTRICTED NET ASSET Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3100-00-000	TENANT INCOME									
3400-00-000	GRANT INCOME									
3410-01-000	Section 8 HAP Earned	58,377.00	60,196.00	60,196.00	57,839.00	57,839.00	57,026.00	55,303.00	52,328.00	459,104.00
3499-00-000	TOTAL GRANT INCOME	**58,377.00**	**60,196.00**	**60,196.00**	**57,839.00**	**57,839.00**	**57,026.00**	**55,303.00**	**52,328.00**	**459,104.00**
3999-00-000	TOTAL INCOME	**58,377.00**	**60,196.00**	**60,196.00**	**57,839.00**	**57,839.00**	**57,026.00**	**55,303.00**	**52,328.00**	**459,104.00**
4000-00-000	EXPENSES									
4100-00-000	ADMINISTRATIVE									
4400-00-000	MAINTENANCE AND OPERATIONS									
4700-00-000	HOUSING ASSISTANCE PAYMENTS									
4715-00-000	Housing Assistance Payments	57,753.00	58,156.00	57,397.00	53,807.00	54,072.00	56,324.00	59,372.00	62,533.00	459,414.00
4715-01-000	Tenant Utility Payments-Voucher	152.00	152.00	152.00	124.00	124.00	0.00	0.00	0.00	704.00
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	57,905.00	58,308.00	57,549.00	53,931.00	54,196.00	56,324.00	59,372.00	62,533.00	460,118.00
8000-00-000	TOTAL EXPENSES	**57,905.00**	**58,308.00**	**57,549.00**	**53,931.00**	**54,196.00**	**56,324.00**	**59,372.00**	**62,533.00**	**460,118.00**
9000-00-000	NET INCOME	**472.00**	**1,888.00**	**2,647.00**	**3,908.00**	**3,643.00**	**702.00**	**-4,069.00**	**-10,205.00**	**-1,014.00**

MAINSTREAM (ms)

UNRESTRICTED NET ASSET Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3100-00-000	TENANT INCOME									
3400-00-000	GRANT INCOME									
3410-02-000	Section 8 Admin. Fee Income	4,392.00	4,393.00	4,393.00	4,546.00	4,546.00	4,419.00	4,419.00	4,483.00	35,591.00
3499-00-000	TOTAL GRANT INCOME	**4,392.00**	**4,393.00**	**4,393.00**	**4,546.00**	**4,546.00**	**4,419.00**	**4,419.00**	**4,483.00**	**35,591.00**
3999-00-000	TOTAL INCOME	**4,392.00**	**4,393.00**	**4,393.00**	**4,546.00**	**4,546.00**	**4,419.00**	**4,419.00**	**4,483.00**	**35,591.00**
4000-00-000	EXPENSES									
8000-00-000	TOTAL EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9000-00-000	NET INCOME	**4,392.00**	**4,393.00**	**4,393.00**	**4,546.00**	**4,546.00**	**4,419.00**	**4,419.00**	**4,483.00**	**35,591.00**

MAINSTREAM (ms)

Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3100-00-000	TENANT INCOME									
3400-00-000	GRANT INCOME									
3410-01-000	Section 8 HAP Earned	58,377.00	60,196.00	60,196.00	57,839.00	57,839.00	57,026.00	55,303.00	52,328.00	459,104.00
3410-02-000	Section 8 Admin. Fee Income	4,392.00	4,393.00	4,393.00	4,546.00	4,546.00	4,419.00	4,419.00	4,483.00	35,591.00
3499-00-000	TOTAL GRANT INCOME	62,769.00	64,589.00	64,589.00	62,385.00	62,385.00	61,445.00	59,722.00	56,811.00	494,695.00
3999-00-000	TOTAL INCOME	62,769.00	64,589.00	64,589.00	62,385.00	62,385.00	61,445.00	59,722.00	56,811.00	494,695.00
4000-00-000	EXPENSES									
4100-00-000	ADMINISTRATIVE									
4400-00-000	MAINTENANCE AND OPERATIONS									
4700-00-000	HOUSING ASSISTANCE PAYMENTS									
4715-00-000	Housing Assistance Payments	57,753.00	58,156.00	57,397.00	53,807.00	54,072.00	56,324.00	59,372.00	62,533.00	459,414.00
4715-01-000	Tenant Utility Payments-Voucher	152.00	152.00	152.00	124.00	124.00	0.00	0.00	0.00	704.00
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	57,905.00	58,308.00	57,549.00	53,931.00	54,196.00	56,324.00	59,372.00	62,533.00	460,118.00
8000-00-000	TOTAL EXPENSES	57,905.00	58,308.00	57,549.00	53,931.00	54,196.00	56,324.00	59,372.00	62,533.00	460,118.00
9000-00-000	NET INCOME	4,864.00	6,281.00	7,040.00	8,454.00	8,189.00	5,121.00	350.00	-5,722.00	34,577.00

MAINSTREAM (ms)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	**ASSETS**	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-60-000	Cash Operating- Mainstream	3,075.61
1111-99-000	Total Unrestricted Cash	3,075.61
1112-00-000	Restricted Cash	
1112-03-000	Cash Restricted-HAP	-474,533.00
1112-99-000	Total Restricted Cash	-474,533.00
1119-00-000	TOTAL CASH	-471,457.39
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1135-01-000	A/R-HUD	1,503.00
1135-08-000	Accounts Receivable - HCV	1,915,991.59
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	1,917,494.59
1300-00-000	TOTAL CURRENT ASSETS	1,446,037.20
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	1,446,037.20
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABLITIES:	
2111-00-000	A/P Vendors and Contractors	-14,415.00
2116-08-000	Accounts payable - HCV	1,468,834.59
2135-00-000	Accrued Payroll & Payroll Taxes	2,154.49
2260-00-000	Accrued Compensated Absences-Curre	214.78
2299-00-000	TOTAL CURRENT LIABILITIES	1,456,788.86
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	1,933.06
2399-00-000	TOTAL NONCURRENT LIABILITIES	1,933.06
2499-00-000	TOTAL LIABILITIES	1,458,721.92
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	-12,684.72
2809-99-000	TOTAL RETAINED EARNINGS:	-12,684.72
2899-00-000	TOTAL EQUITY	-12,684.72
2999-00-000	TOTAL LIABILITIES AND EQUITY	1,446,037.20

Mod Rehab

Financials

May 2020

Mod Rehab (modr)

Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3100-00-000	TENANT INCOME									
3400-00-000	GRANT INCOME									
3410-01-000	Section 8 HAP Earned	0.00	6,108.03	3,054.00	3,054.00	3,054.00	3,054.00	3,054.00	3,054.00	24,432.03
3410-02-000	Section 8 Admin. Fee Income	0.00	1,172.97	586.00	586.00	586.00	586.00	586.00	586.00	4,688.97
3499-00-000	TOTAL GRANT INCOME	0.00	7,281.00	3,640.00	3,640.00	3,640.00	3,640.00	3,640.00	3,640.00	29,121.00
3999-00-000	TOTAL INCOME	0.00	7,281.00	3,640.00	3,640.00	3,640.00	3,640.00	3,640.00	3,640.00	29,121.00
4000-00-000	EXPENSES									
4100-00-000	ADMINISTRATIVE									
4400-00-000	MAINTENANCE AND OPERATIONS									
4700-00-000	HOUSING ASSISTANCE PAYMENTS									
4715-00-000	Housing Assistance Payments	2,843.00	2,843.00	2,843.00	2,843.00	2,843.00	2,838.00	2,833.00	2,824.00	22,710.00
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	2,843.00	2,843.00	2,843.00	2,843.00	2,843.00	2,838.00	2,833.00	2,824.00	22,710.00
8000-00-000	TOTAL EXPENSES	2,843.00	2,843.00	2,843.00	2,843.00	2,843.00	2,838.00	2,833.00	2,824.00	22,710.00
9000-00-000	NET INCOME	-2,843.00	4,438.00	797.00	797.00	797.00	802.00	807.00	816.00	6,411.00

Mod Rehab (modr)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	**ASSETS**	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1112-00-000	Restricted Cash	
1112-03-000	Cash Restricted-HAP	-17,184.00
1112-99-000	Total Restricted Cash	-17,184.00
1119-00-000	TOTAL CASH	-17,184.00
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1135-08-000	Accounts Receivable - HCV	30,924.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	30,924.00
1300-00-000	TOTAL CURRENT ASSETS	13,740.00
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	13,740.00
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABLITIES:	
2111-00-000	A/P Vendors and Contractors	5,526.00
2116-08-000	Accounts payable - HCV	-6,022.00
2299-00-000	TOTAL CURRENT LIABILITIES	-496.00
2499-00-000	TOTAL LIABILITIES	-496.00
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	14,236.00
2809-99-000	TOTAL RETAINED EARNINGS:	14,236.00
2899-00-000	TOTAL EQUITY	14,236.00
2999-00-000	TOTAL LIABILITIES AND EQUITY	13,740.00

RELP One. LP

Financials

May 2020

RELP LP (relp1)

CASH FLOW Statement (12 months)

Period = Jan 2020-May 2020

Book = Accrual

		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses						
3000-00-000	INCOME						
3100-00-000	TENANT INCOME						
3101-00-000	Rental Income						
3111-00-000	Tenant Rent Received	47,061.79	48,200.34	59,489.39	36,852.16	45,563.09	237,166.77
3112-00-000	Tenant Assistance Payments Received	18,910.00	18,936.00	30,789.00	20,933.00	24,954.00	114,522.00
3115-00-000	Less: Prepaid Rents	1,380.00	1,380.00	-5,520.00	1,380.00	-1,380.00	2,760.00
3119-00-000	Total Rental Income	**67,351.79**	**68,516.34**	**84,758.39**	**59,165.16**	**69,137.09**	**348,928.77**
3120-00-000	Other Tenant Income						
3120-02-000	Cleaning Fee	0.00	0.00	0.00	75.00	0.00	75.00
3120-03-000	Damages	0.00	0.00	0.00	25.00	0.00	25.00
3120-06-000	NSF Charges	39.00	0.00	0.00	0.00	0.00	39.00
3120-08-000	Tenant Screening	0.00	0.00	25.00	0.00	0.00	25.00
3120-09-000	Misc.Tenant Income	0.00	0.00	0.00	295.00	153.00	448.00
	Repayment Plan	0.00	-75.00	0.00	0.00	0.00	-75.00
3120-12-000	Application Fees	-100.00	0.00	0.00	0.00	0.00	-100.00
3129-00-000	Total Other Tenant Income	**139.00**	**75.00**	**25.00**	**395.00**	**153.00**	**787.00**
3199-00-000	NET TENANT INCOME	67,490.79	68,591.34	84,783.39	59,560.16	69,290.09	349,715.77
3999-00-000	TOTAL INCOME	**67,490.79**	**68,591.34**	**84,783.39**	**59,560.16**	**69,290.09**	**349,715.77**
4000-00-000	EXPENSES						
4100-00-000	ADMINISTRATIVE						
4100-99-000	Administrative Salaries						
4110-00-000	Administrative Salaries	2,946.16	4,696.16	4,696.16	7,044.21	4,696.14	24,078.83
4110-99-000	Total Administrative Salaries	**2,946.16**	**4,696.16**	**4,696.16**	**7,044.21**	**4,696.14**	**24,078.83**
4130-00-000	Legal Expense						
4130-02-000	Criminal Background Checks	69.70	581.70	142.40	0.00	0.00	793.80
4130-04-000	General Legal Expense	784.96	0.00	0.00	0.00	0.00	784.96
4131-00-000	Total Legal Expense	**854.66**	**581.70**	**142.40**	**0.00**	**0.00**	**1,578.76**
4139-00-000	Other Admin Expenses						
4171-00-000	Auditing Fees	0.00	0.00	0.00	13,770.00	0.00	13,770.00
4173-00-000	Management Fee	6,728.00	6,728.00	6,804.00	6,892.62	6,902.00	34,054.62
4180-00-000	Office Rent	421.75	421.75	421.75	421.75	421.75	2,108.75
4182-01-000	Contract Consultants	4,300.00	0.00	0.00	0.00	0.00	4,300.00
4189-00-000	Total Other Admin Expenses	**11,449.75**	**7,149.75**	**7,225.75**	**21,084.37**	**7,323.75**	**54,233.37**

RELP LP (relp1)

CASH FLOW Statement (12 months)

Period = Jan 2020-May 2020

Book = Accrual

		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
4190-00-000	Miscellaneous Admin Expenses						
4190-03-000	Advertising	0.00	13.81	0.00	0.00	0.00	13.81
4190-05-000	Fuel-Administrative	77.83	17.50	56.47	71.02	36.14	258.96
4190-09-000	Software Liscense Fees	1,756.47	1,756.47	0.00	0.00	0.00	3,512.94
4190-10-010	copier- expenses	52.43	0.00	0.00	0.00	0.00	52.43
4190-20-000	Bank Fees	1,140.27	1,252.92	1,134.23	1,244.33	1,333.19	6,104.94
4190-22-000	Other Misc Admin Expenses	25.00	0.00	0.00	0.00	0.00	25.00
4191-00-000	Total Miscellaneous Admin Expenses	**3,052.00**	**3,040.70**	**1,190.70**	**1,315.35**	**1,369.33**	**9,968.08**
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	**18,302.57**	**15,468.31**	**13,255.01**	**29,443.93**	**13,389.22**	**89,859.04**
4200-00-000	TENANT SERVICES						
4220-01-000	Other Tenant Svcs.	144.80	0.00	0.00	0.00	0.00	144.80
4299-00-000	TOTAL TENANT SERVICES EXPENSES	**144.80**	**0.00**	**0.00**	**0.00**	**0.00**	**144.80**
4300-00-000	UTILITIES						
4310-00-000	Water	0.00	161.82	774.92	0.00	0.00	936.74
4320-00-000	Electricity	0.00	0.00	0.00	0.00	402.64	402.64
4320-01-000	Electricity-Vacant Units	0.00	28.86	0.00	0.00	0.00	28.86
4320-02-000	Electricity- Office	67.81	76.06	62.89	57.28	0.00	264.04
4330-00-000	Gas	2.96	3.00	2.91	36.45	5.64	50.96
4330-01-000	Gas-Vacant Units	22.76	45.24	0.00	0.00	0.00	68.00
4340-00-000	Garbage/Trash Removal	0.00	0.00	0.00	0.00	295.00	295.00
4390-00-000	Sewer	0.00	0.00	846.08	0.00	0.00	846.08
4399-00-000	TOTAL UTILITY EXPENSES	**93.53**	**314.98**	**1,686.80**	**93.73**	**703.28**	**2,892.32**
4400-00-000	MAINTENANCE AND OPERATIONS						
4400-99-000	General Maint Expense						
4410-01-000	Maintenance Labor-Grounds	571.97	1,424.14	561.37	532.21	168.96	3,258.65
4419-00-000	Total General Maint Expense	**571.97**	**1,424.14**	**561.37**	**532.21**	**168.96**	**3,258.65**
4419-02-000	CAPITAL FUND MAINTENANCE	**0.00**	**0.00**	**0.00**	**3,395.00**	**4,570.00**	**7,965.00**
4420-00-000	Materials						
4420-02-000	Supplies-Appliance	279.99	235.92	337.26	221.82	0.00	1,074.99
4420-04-000	Supplies-Electrical	30.26	0.00	179.91	178.79	0.00	388.96
4420-06-000	Supplies-Janitorial/Cleaning	38.40	25.78	0.00	0.00	15.36	79.54
4420-07-000	Supplies-Maint/Repairs	114.98	0.00	0.00	0.00	0.00	114.98
4420-08-000	Supplies-Plumbing	95.27	392.16	42.27	0.00	0.00	529.70
4420-11-000	HARDWARE SUPPLIES	262.10	464.88	794.42	884.68	230.21	2,636.29
4429-00-000	Total Materials	**821.00**	**1,118.74**	**1,353.86**	**1,285.29**	**245.57**	**4,824.46**
4430-00-000	Contract Costs						
4430-02-000	Contract-Appliance	385.00	0.00	910.00	632.00	1,033.00	2,960.00
4430-02-001	CONTRACT- APPLIANCE REPAIRS	75.00	75.00	0.00	370.00	0.00	520.00

RELP LP (relp1)

CASH FLOW Statement (12 months)

Period = Jan 2020-May 2020

Book = Accrual

		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
4430-03-000	Contract-Building Repairs	0.00	0.00	0.00	0.00	365.00	365.00
4430-12-000	Contract-Window Covering	1,207.53	0.00	0.00	0.00	0.00	1,207.53
4430-13-000	Contract-HVAC	290.94	2,550.00	498.00	297.50	0.00	3,636.44
4430-14-000	Contract-Vehicle Maintenance	0.00	1,998.26	0.00	0.00	0.00	1,998.26
4430-21-000	Unit Turnover	0.00	0.00	0.00	0.00	2,160.00	2,160.00
4430-91-000	Contract- Extermination	0.00	0.00	125.00	85.00	0.00	210.00
4432-00-000	Contract-Storage	518.00	259.00	259.00	259.00	259.00	1,554.00
4434-00-000	Contract- Keys	0.00	153.10	0.00	58.30	256.36	467.76
4439-00-000	Total Contract Costs	**2,476.47**	**5,035.36**	**1,792.00**	**1,701.80**	**4,073.36**	**15,078.99**
4499-00-000	TOTAL MAINTENACE EXPENSES	**3,869.44**	**7,578.24**	**3,707.23**	**6,914.30**	**9,057.89**	**31,127.10**
4500-00-000	GENERAL EXPENSES						
4521-00-000	Misc. Taxes/Liscenses/Insurance	2,075.00	0.00	0.00	0.00	0.00	2,075.00
4590-02-000	Association Fees	15,922.24	12,238.97	12,238.97	14,632.24	13,703.97	68,736.39
4599-00-000	TOTAL GENERAL EXPENSES	**17,997.24**	**12,238.97**	**12,238.97**	**14,632.24**	**13,703.97**	**70,811.39**
4800-00-000	FINANCING EXPENSE						
4853-00-000	Interest Expense-Bond 1	1,847.27	1,847.27	1,884.22	1,884.22	1,884.22	9,347.20
4854-00-000	Interest Expense-Bond 2	14,121.28	14,098.57	14,075.77	14,052.86	14,029.86	70,378.34
4855-00-000	Interest Expense-Mortgage Payable	5,230.02	5,252.72	5,275.53	5,298.43	5,321.44	26,378.14
4855-01-000	INTEREST MORTGAGE PAYABLE 2	1,353.03	1,350.84	1,348.64	1,346.44	1,344.22	6,743.17
4899-00-000	TOTAL FINANCING EXPENSES	**22,551.60**	**22,549.40**	**22,584.16**	**22,581.95**	**22,579.74**	**112,846.85**
8000-00-000	TOTAL EXPENSES	**62,959.18**	**58,149.90**	**53,472.17**	**73,666.15**	**59,434.10**	**307,681.50**
9000-00-000	NET INCOME	**4,531.61**	**10,441.44**	**31,311.22**	**-14,105.99**	**9,855.99**	**42,034.27**

RELP LP (relp1)

Statement (12 months)

Period = Jan 2020-May 2020

Book = Accrual

		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses						
3000-00-000	INCOME						
3100-00-000	TENANT INCOME						
3101-00-000	Rental Income						
3111-00-000	Tenant Rent	49,676.00	52,544.00	50,350.00	48,762.63	46,445.83	247,778.46
3112-00-000	Tenant Assistance Payments	20,242.00	19,641.00	19,949.00	19,702.00	21,583.00	101,117.00
3115-00-000	Less: Prepaid Rents	1,380.00	1,380.00	-5,520.00	1,380.00	-1,380.00	-2,760.00
3119-00-000	Total Rental Income	71,298.00	73,565.00	64,779.00	69,844.63	66,648.83	346,135.46
3120-00-000	Other Tenant Income						
3120-02-000	Cleaning Fee	0.00	0.00	0.00	75.00	0.00	75.00
3120-03-000	Damages	0.00	0.00	0.00	25.00	0.00	25.00
3120-06-000	NSF Charges	39.00	0.00	0.00	0.00	0.00	39.00
3120-08-000	Tenant Screening	0.00	0.00	25.00	0.00	0.00	25.00
3120-09-000	Misc.Tenant Income	0.00	0.00	0.00	295.00	153.00	448.00
3120-12-000	Application Fees	-100.00	0.00	0.00	0.00	0.00	-100.00
3129-00-000	Total Other Tenant Income	139.00	0.00	25.00	395.00	153.00	712.00
3199-00-000	NET TENANT INCOME	71,437.00	73,565.00	64,804.00	70,239.63	66,801.83	346,847.46
3999-00-000	TOTAL INCOME	71,437.00	73,565.00	64,804.00	70,239.63	66,801.83	346,847.46
4000-00-000	EXPENSES						
4100-00-000	ADMINISTRATIVE						
4100-99-000	Administrative Salaries						
4110-00-000	Administrative Salaries	2,946.16	4,696.16	4,696.16	7,044.21	4,696.14	24,078.83
4110-99-000	Total Administrative Salaries	2,946.16	4,696.16	4,696.16	7,044.21	4,696.14	24,078.83
4130-00-000	Legal Expense						
4130-02-000	Criminal Background Checks	69.70	581.70	142.40	0.00	0.00	793.80
4130-04-000	General Legal Expense	784.96	0.00	0.00	0.00	0.00	784.96
4131-00-000	Total Legal Expense	854.66	581.70	142.40	0.00	0.00	1,578.76
4139-00-000	Other Admin Expenses						
4171-00-000	Auditing Fees	0.00	0.00	0.00	13,770.00	0.00	13,770.00
4173-00-000	Management Fee	6,728.00	6,728.00	6,804.00	6,892.62	6,902.00	34,054.62
4180-00-000	Office Rent	421.75	421.75	421.75	421.75	421.75	2,108.75
4182-01-000	Contract Consultants	4,300.00	0.00	0.00	0.00	0.00	4,300.00
4189-00-000	Total Other Admin Expenses	11,449.75	7,149.75	7,225.75	21,084.37	7,323.75	54,233.37
4190-00-000	Miscellaneous Admin Expenses						
4190-03-000	Advertising	0.00	13.81	0.00	0.00	0.00	13.81
4190-05-000	Fuel-Administrative	77.83	17.50	56.47	71.02	36.14	258.96

RELP LP (relp1)

Statement (12 months)

Period = Jan 2020-May 2020

Book = Accrual

		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
4190-09-000	Software Liscense Fees	1,756.47	1,756.47	0.00	0.00	0.00	3,512.94
4190-10-010	copier- expenses	52.43	0.00	0.00	0.00	0.00	52.43
4190-20-000	Bank Fees	1,140.27	1,252.92	1,134.23	1,244.33	1,333.19	6,104.94
4190-22-000	Other Misc Admin Expenses	25.00	0.00	0.00	0.00	0.00	25.00
4191-00-000	Total Miscellaneous Admin Expenses	5,998.16	7,736.86	5,886.86	8,359.56	6,065.47	34,046.91
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	18,302.57	15,468.31	13,255.01	29,443.93	13,389.22	89,859.04
4200-00-000	TENANT SERVICES						
4220-01-000	Other Tenant Svcs.	144.80	0.00	0.00	0.00	0.00	144.80
4299-00-000	TOTAL TENANT SERVICES EXPENSES	144.80	0.00	0.00	0.00	0.00	144.80
4300-00-000	UTILITIES						
4310-00-000	Water	0.00	161.82	774.92	0.00	0.00	936.74
4320-00-000	Electricity	0.00	0.00	0.00	0.00	402.64	402.64
4320-01-000	Electricity-Vacant Units	0.00	28.86	0.00	0.00	0.00	28.86
4320-02-000	Electricity- Office	67.81	76.06	62.89	57.28	0.00	264.04
4330-00-000	Gas	2.96	3.00	2.91	36.45	5.64	50.96
4330-01-000	Gas-Vacant Units	22.76	45.24	0.00	0.00	0.00	68.00
4340-00-000	Garbage/Trash Removal	0.00	0.00	0.00	0.00	295.00	295.00
4390-00-000	Sewer	0.00	0.00	846.08	0.00	0.00	846.08
4399-00-000	TOTAL UTILITY EXPENSES	93.53	314.98	1,686.80	93.73	703.28	2,892.32
4400-00-000	MAINTENANCE AND OPERATIONS						
4400-99-000	General Maint Expense						
4410-01-000	Maintenance Labor-Grounds	571.97	1,424.14	561.37	532.21	168.96	3,258.65
4419-00-000	Total General Maint Expense	571.97	1,424.14	561.37	532.21	168.96	3,258.65
4419-02-000	CAPITAL FUND MAINTENANCE	0.00	0.00	0.00	3,395.00	4,570.00	7,965.00
4420-00-000	Materials						
4420-02-000	Supplies-Appliance	279.99	235.92	337.26	221.82	0.00	1,074.99
4420-04-000	Supplies-Electrical	30.26	0.00	179.91	178.79	0.00	388.96
4420-06-000	Supplies-Janitorial/Cleaning	38.40	25.78	0.00	0.00	15.36	79.54
4420-07-000	Supplies-Maint/Repairs	114.98	0.00	0.00	0.00	0.00	114.98
4420-08-000	Supplies-Plumbing	95.27	392.16	42.27	0.00	0.00	529.70
4420-11-000	HARDWARE SUPPLIES	262.10	464.88	794.42	884.68	230.21	2,636.29
4429-00-000	Total Materials	821.00	1,118.74	1,353.86	4,680.29	4,815.57	12,789.46
4430-00-000	Contract Costs						
4430-02-000	Contract-Appliance	385.00	0.00	910.00	632.00	1,033.00	2,960.00
4430-02-001	CONTRACT- APPLIANCE REPAIRS	75.00	75.00	0.00	370.00	0.00	520.00
4430-03-000	Contract-Building Repairs	0.00	0.00	0.00	0.00	365.00	365.00
4430-12-000	Contract-Window Covering	1,207.53	0.00	0.00	0.00	0.00	1,207.53
4430-13-000	Contract-HVAC	290.94	2,550.00	498.00	297.50	0.00	3,636.44

RELP LP (relp1)

Statement (12 months)

Period = Jan 2020-May 2020

Book = Accrual

		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
4430-14-000	Contract-Vehicle Maintenance	0.00	1,998.26	0.00	0.00	0.00	1,998.26
4430-21-000	Unit Turnover	0.00	0.00	0.00	0.00	2,160.00	2,160.00
4430-91-000	Contract- Extermination	0.00	0.00	125.00	85.00	0.00	210.00
4432-00-000	Contract-Storage	518.00	259.00	259.00	259.00	259.00	1,554.00
4434-00-000	Contract- Keys	0.00	153.10	0.00	58.30	256.36	467.76
4439-00-000	Total Contract Costs	2,476.47	5,035.36	1,792.00	1,701.80	4,073.36	15,078.99
4499-00-000	TOTAL MAINTENACE EXPENSES	3,869.44	7,578.24	3,707.23	6,914.30	9,057.89	31,127.10
4500-00-000	GENERAL EXPENSES						
4510-06-000	Insurance- Excess Liability	515.00	515.00	515.00	515.00	515.00	2,575.00
4510-10-000	Property Insurance	1,381.92	1,381.92	1,381.92	1,381.92	1,381.92	6,909.60
4510-20-000	Liability Insurance	1,351.88	1,351.88	1,351.88	1,351.88	1,351.88	6,759.40
4521-00-000	Misc. Taxes/Liscenses/Insurance	2,075.00	0.00	0.00	0.00	0.00	2,075.00
4590-02-000	Association Fees	15,922.24	12,238.97	12,238.97	14,632.24	13,703.97	68,736.39
4599-00-000	TOTAL GENERAL EXPENSES	21,246.04	15,487.77	15,487.77	17,881.04	16,952.77	87,055.39
4800-00-000	FINANCING EXPENSE						
4853-00-000	Interest Expense-Bond 1	1,847.27	1,847.27	1,884.22	1,884.22	1,884.22	9,347.20
4854-00-000	Interest Expense-Bond 2	14,121.28	14,098.57	14,075.77	14,052.86	14,029.86	70,378.34
4855-00-000	Interest Expense-Mortgage Payable	5,230.02	5,252.72	5,275.53	5,298.43	5,321.44	26,378.14
4855-01-000	INTEREST MORTGAGE PAYABLE 2	1,353.03	1,350.84	1,348.64	1,346.44	1,344.22	6,743.17
4899-00-000	TOTAL FINANCING EXPENSES	22,551.60	22,549.40	22,584.16	22,581.95	22,579.74	112,846.85
5000-00-000	NON-OPERATING ITEMS						
5100-00-000	Depreciation Expense	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	111,276.20
5999-00-000	TOTAL NON-OPERATING ITEMS	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	111,276.20
8000-00-000	TOTAL EXPENSES	88,463.22	83,653.94	78,976.21	99,170.19	84,938.14	435,201.70
9000-00-000	NET INCOME	-17,026.22	-10,088.94	-14,172.21	-28,930.56	-18,136.31	-88,354.24

RELP LP (relp1)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	**ASSETS**	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-02-000	Cash- Payroll	28,703.02
1111-10-000	Cash Operating PH	7,580.61
1111-20-000	Cash Operating RELP	267,665.62
1111-40-000	Cash Operating RHEP	-1,000.00
1111-99-000	Total Unrestricted Cash	302,949.25
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	34,464.69
1112-04-000	Cash Restricted-Reserve for Replac	28,885.37
1112-05-000	Operating Reserve	300,058.05
1112-20-000	Mortgage Escrow	14,654.80
1112-99-000	Total Restricted Cash	378,062.91
1119-00-000	TOTAL CASH	681,012.16
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	316,317.16
1122-01-000	Allowance for Doubtful Accounts-Tenar	-65,562.00
1123-00-000	A/R-Affordable Housing Subsidies	33,247.00
1128-00-000	Tenant Repayment Agreement	-475.00
1129-01-000	AR/TPA	25.00
1135-05-000	Accounts Receivable - PH	-23,093.39
1135-08-000	Accounts Receivable - HCV	1,033.69
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	261,492.46
1160-00-000	OTHER CURRENT ASSETS	
1211-00-000	Prepaid Expenses and Other Assets	4,447.87
1211-01-000	Prepaid Taxes	6,340.28
1211-10-000	Prepaid Support	6,258.63
1299-00-000	TOTAL OTHER CURRENT ASSETS	17,046.78
1300-00-000	TOTAL CURRENT ASSETS	959,551.40
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	259,000.00
1400-06-000	Buildings	6,569,020.56
1400-07-000	Furniture and Equipment-Dwelling	146,582.25
1400-08-000	Furniture and Equipment-Admin.	10,000.00

RELP LP (relp1)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
1400-10-000	Site Improvement	217,495.00
1405-00-000	Accumulated Depreciation	-4,362,299.24
1420-00-000	TOTAL FIXED ASSETS (NET)	2,839,798.57
1444-00-000	Computer Software	-10,000.00
1499-00-000	TOTAL NONCURRENT ASSETS	2,829,798.57
1520-00-000	Deferred Financing Cost	183,650.50
1520-01-000	Amort. Deferred Financing Cost	67,115.50
1999-00-000	TOTAL ASSETS	3,905,884.97
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABLITIES:	
2111-00-000	A/P Vendors and Contractors	-26,179.03
2113-00-000	Accrued Asset Management Fees	-132.00
2114-00-000	Tenant Security Deposits	21,376.61
2114-01-000	Security Deposit Interest	2,811.31
2114-03-000	Security Deposit-Pet	579.85
2115-00-000	A/P Other	64,002.00
2116-01-000	A/P-PHA Projects	19,910.44
2116-08-000	Accounts payable - HCV	200.00
2117-06-000	Employee FICA Witholding	-664.84
2119-91-000	Accrued Payable	3,471.00
2119-92-000	Accrued Property Mgmt. Fee Payable	6,612.00
2130-00-000	Current Portion of LT Debt	57,933.00
2130-02-000	Accrued Int. Payable - Cty Loan	39,481.53
2130-03-000	Accrued Int. Payable - RHE Loan	9,239.92
2131-00-000	Accrued Interest Payable	14,637.73
2145-00-000	Interprogram-Due To	-17,990.22
2240-00-000	Tenant Prepaid Rents	104,611.45
2299-00-000	TOTAL CURRENT LIABILITIES	300,164.75
2300-00-000	NONCURRENT LIABILITIES:	
2310-00-000	Notes Payable-LT	3,270,462.47
2310-10-000	Loan Payable-1	120,000.00
2310-20-000	Loan Payable - 2	1,397,245.40
2323-00-000	RHE Loan Payable	161,102.99
2350-00-000	Bonds Payable-LT	14,343.02
2399-00-000	TOTAL NONCURRENT LIABILITIES	4,963,153.88
2499-00-000	TOTAL LIABILITIES	5,263,318.63

RELP LP (relp1)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
2800-00-000	EQUITY	
2801-00-000	CONTRIBUTED CAPITAL:	
2802-00-000	Contributed Capital	-4,362.00
2805-99-000	TOTAL CONTRIBUTED CAPITAL	-4,362.00
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	-839,524.04
2809-02-000	Retained Earnings-Unrestricted Net Ass	-513,572.62
2809-99-000	TOTAL RETAINED EARNINGS:	-1,353,096.66
2899-00-000	TOTAL EQUITY	-1,357,458.66
2999-00-000	TOTAL LIABILITIES AND EQUITY	3,905,859.97
3120-10-000	keys	-25.00
9999-99-000	TOTAL OF ALL	25.00

RHEP

Financials

May 2020

RHE Property (rhep1)

RHEP CASH FLOW Statement (12 months)

Period = Jan 2020-May 2020

Book = Accrual

		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses						
3000-00-000	INCOME						
3100-00-000	TENANT INCOME						
3101-00-000	Rental Income						
3111-00-000	Tenant Rent Received	3,431.00	2,731.00	3,820.00	3,992.00	6,768.95	20,742.95
3112-00-000	Tenant Assistance Payments Received	1,213.00	443.00	1,052.00	1,052.00	1,052.00	4,812.00
3119-00-000	Total Rental Income	4,644.00	3,174.00	4,872.00	5,044.00	7,820.95	25,554.95
3199-00-000	NET TENANT INCOME	4,644.00	3,174.00	4,872.00	5,044.00	7,820.95	25,554.95
3999-00-000	TOTAL INCOME	**4,644.00**	**3,174.00**	**4,872.00**	**5,044.00**	**7,820.95**	**25,554.95**
4000-00-000	EXPENSES						
4100-00-000	ADMINISTRATIVE						
4400-00-000	MAINTENANCE AND OPERATIONS						
4430-00-000	Contract Costs						
4430-13-000	Contract-HVAC	0.00	198.00	0.00	0.00	0.00	198.00
4439-00-000	Total Contract Costs	0.00	198.00	0.00	0.00	0.00	198.00
4499-00-000	TOTAL MAINTENACE EXPENSES	**0.00**	**198.00**	**0.00**	**0.00**	**0.00**	**198.00**
4500-00-000	GENERAL EXPENSES						
4510-10-000	Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00
4510-20-000	Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00
4510-30-000	WORKMAN COMP	0.00	0.00	0.00	0.00	0.00	0.00
4590-02-000	Association Fees	1,585.56	1,585.56	1,585.56	1,585.56	1,585.56	7,927.80
4599-00-000	TOTAL GENERAL EXPENSES	**1,585.56**	**1,585.56**	**1,585.56**	**1,585.56**	**1,585.56**	**7,927.80**
4800-00-000	FINANCING EXPENSE						
4855-00-000	Interest Expense-Mortgage Payable	2,241.54	1,719.12	2,763.96	2,241.54	1,719.12	10,685.28
4899-00-000	TOTAL FINANCING EXPENSES	**2,241.54**	**1,719.12**	**2,763.96**	**2,241.54**	**1,719.12**	**10,685.28**
8000-00-000	TOTAL EXPENSES	**3,827.10**	**3,502.68**	**4,349.52**	**3,827.10**	**3,304.68**	**18,811.08**
9000-00-000	NET INCOME	**816.90**	**-328.68**	**522.48**	**1,216.90**	**4,516.27**	**6,743.87**

RHE Property (rhep1)

Statement (12 months)

Period = Jan 2020-May 2020

Book = Accrual

		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses						
3000-00-000	INCOME						
3100-00-000	TENANT INCOME						
3101-00-000	Rental Income						
3111-00-000	Tenant Rent	558.00	1,829.00	3,974.00	3,974.00	3,974.00	14,309.00
3112-00-000	Tenant Assistance Payments	4,468.00	3,227.00	1,052.00	1,052.00	1,052.00	10,851.00
3119-00-000	Total Rental Income	5,026.00	5,056.00	5,026.00	5,026.00	5,026.00	25,160.00
3199-00-000	NET TENANT INCOME	5,026.00	5,056.00	5,026.00	5,026.00	5,026.00	25,160.00
3999-00-000	TOTAL INCOME	5,026.00	5,056.00	5,026.00	5,026.00	5,026.00	25,160.00
4000-00-000	EXPENSES						
4100-00-000	ADMINISTRATIVE						
4400-00-000	MAINTENANCE AND OPERATIONS						
4430-00-000	Contract Costs						
4430-13-000	Contract-HVAC	0.00	198.00	0.00	0.00	0.00	198.00
4439-00-000	Total Contract Costs	0.00	198.00	0.00	0.00	0.00	198.00
4499-00-000	TOTAL MAINTENACE EXPENSES	0.00	198.00	0.00	0.00	0.00	198.00
4500-00-000	GENERAL EXPENSES						
4510-10-000	Property Insurance	30.86	30.86	30.86	30.86	30.86	154.30
4510-20-000	Liability Insurance	30.86	30.86	30.86	30.86	30.86	154.30
4510-30-000	WORKMAN COMP	30.86	30.86	30.86	30.86	30.86	154.30
4590-02-000	Association Fees	1,585.56	1,585.56	1,585.56	1,585.56	1,585.56	7,927.80
4599-00-000	TOTAL GENERAL EXPENSES	1,678.14	1,678.14	1,678.14	1,678.14	1,678.14	8,390.70
4800-00-000	FINANCING EXPENSE						
4855-00-000	Interest Expense-Mortgage Payable	2,241.54	1,719.12	2,763.96	2,241.54	1,719.12	10,685.28
4899-00-000	TOTAL FINANCING EXPENSES	2,241.54	1,719.12	2,763.96	2,241.54	1,719.12	10,685.28
8000-00-000	TOTAL EXPENSES	3,919.68	3,595.26	4,442.10	3,919.68	3,397.26	19,273.98
9000-00-000	NET INCOME	1,106.32	1,460.74	583.90	1,106.32	1,628.74	5,886.02

RHE Property (rhep1)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	**ASSETS**	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-40-000	Cash Operating RHEP	14,646.94
1111-99-000	Total Unrestricted Cash	14,646.94
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	860.00
1112-02-000	Cash Resricted-FSS Escrow	-6.00
1112-99-000	Total Restricted Cash	854.00
1119-00-000	TOTAL CASH	15,500.94
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	-11,423.04
1122-01-000	Allowance for Doubtful Accounts-Tenar	-6,826.22
1123-00-000	A/R-Affordable Housing Subsidies	-2,150.00
1129-02-000	Accounts Receivable - Relp	-2,731.00
1135-04-000	Accounts Receivable - Interfund	-5,000.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	-28,130.26
1160-00-000	OTHER CURRENT ASSETS	
1211-00-000	Prepaid Expenses and Other Assets	-2,596.35
1299-00-000	TOTAL OTHER CURRENT ASSETS	-2,596.35
1300-00-000	TOTAL CURRENT ASSETS	-15,225.67
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-06-000	Buildings	462,077.96
1400-07-000	Furniture and Equipment-Dwelling	4,444.88
1400-10-000	Site Improvement	7,092.90
1405-00-000	Accumulated Depreciation	-98,217.79
1420-00-000	TOTAL FIXED ASSETS (NET)	375,397.95
1499-00-000	TOTAL NONCURRENT ASSETS	375,397.95
1999-00-000	TOTAL ASSETS	360,172.28
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABLITIES:	
2114-00-000	Tenant Security Deposits	1,900.00
2116-06-000	Accounts Payable - Interfund	-2,347.80
2116-08-000	Accounts payable - HCV	2,347.80
2116-09-000	Accounts Payable - PH	3,000.00
2116-10-000	Accounts Payable - RHE DEV	4,015.00
2240-00-000	Tenant Prepaid Rents	-15,218.09
2299-00-000	TOTAL CURRENT LIABILITIES	-6,303.09
2300-00-000	NONCURRENT LIABILITIES:	
2320-00-000	Mortgage Payable - Fallsgrove	80,015.78
2320-01-000	Mortgage Payable - Jay Drive	75,742.51
2320-02-000	Mortgage Payable - Garden View	77,955.90
2320-03-000	Mortgage Payable - Cork Tree	78,008.82
2399-00-000	TOTAL NONCURRENT LIABILITIES	311,723.01
2499-00-000	TOTAL LIABILITIES	305,419.92
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	71,980.46
2809-02-000	Retained Earnings-Unrestricted Net Ass	-17,228.10
2809-99-000	TOTAL RETAINED EARNINGS:	54,752.36
2899-00-000	TOTAL EQUITY	54,752.36
2999-00-000	TOTAL LIABILITIES AND EQUITY	360,172.28

DEV/Corp

Financials

May 2020

DEV (dev)

Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3100-00-000	TENANT INCOME									
4000-00-000	EXPENSES									
4100-00-000	ADMINISTRATIVE									
4400-00-000	MAINTENANCE AND OPERATIONS									

DEV (dev)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	**ASSETS**	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	-12,686.41
1111-40-000	Cash Operating RHEP	3,000.00
1111-50-000	CASH OPERATING DEV	1,076.82
1111-99-000	Total Unrestricted Cash	-8,609.59
1119-00-000	TOTAL CASH	-8,609.59
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1129-00-000	A/R-Other	37,085.00
1129-45-000	Accounts Receivable - Fireside	32,669.80
1135-04-000	Accounts Receivable - Interfund	4,000.00
1135-05-000	Accounts Receivable - PH	51,171.27
1135-09-000	Accounts Receivable - RHE PROP	2,015.00
1145-00-000	Accrued Interest Receivable	71.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAE	127,012.07
1160-00-000	OTHER CURRENT ASSETS	
1162-00-000	Investments-Unrestricted	201,052.36
1299-00-000	TOTAL OTHER CURRENT ASSETS	201,052.36
1300-00-000	TOTAL CURRENT ASSETS	319,454.84
1300-01-000	Notes Receivable - Legacy	1,266,000.00
1300-02-000	Investment in Relp	710.00
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1420-00-000	TOTAL FIXED ASSETS (NET)	1,266,710.00
1499-00-000	TOTAL NONCURRENT ASSETS	1,266,710.00
1999-00-000	TOTAL ASSETS	1,586,164.84
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABLITIES:	
2111-00-000	A/P Vendors and Contractors	8,166.00
2299-00-000	TOTAL CURRENT LIABILITIES	8,166.00
2499-00-000	TOTAL LIABILITIES	8,166.00
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net As	1,577,998.84
2809-99-000	TOTAL RETAINED EARNINGS:	1,577,998.84
2899-00-000	TOTAL EQUITY	1,577,998.84
2999-00-000	TOTAL LIABILITIES AND EQUITY	1,586,164.84

RHE CORPORATION (rhecorp)

Statement (12 months)

Period = Oct 2019-May 2020

Book = Accrual

		Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3100-00-000	TENANT INCOME									
3600-00-000	OTHER INCOME									
3650-00-000	Miscellaneous Other Income	0.00	0.00	0.00	1,134.72	0.00	0.00	0.00	0.00	1,134.72
3699-00-000	TOTAL OTHER INCOME	0.00	0.00	0.00	1,134.72	0.00	0.00	0.00	0.00	1,134.72
3999-00-000	TOTAL INCOME	0.00	0.00	0.00	1,134.72	0.00	0.00	0.00	0.00	1,134.72
4000-00-000	EXPENSES									
4100-00-000	ADMINISTRATIVE									
4400-00-000	MAINTENANCE AND OPERATIONS									
9000-00-000	NET INCOME	0.00	0.00	0.00	1,134.72	0.00	0.00	0.00	0.00	1,134.72

RHE CORPORATION (rhecorp)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	**ASSETS**	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-70-000	Cash RHE Corp	1,134.72
1111-99-000	Total Unrestricted Cash	1,134.72
1119-00-000	TOTAL CASH	1,134.72
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1129-00-000	A/R-Other	26,917.00
1129-45-000	Accounts Receivable - Fireside	243,690.14
1145-00-000	Accrued Interest Receivable	-3.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	270,604.14
1160-00-000	OTHER CURRENT ASSETS	
1162-00-000	Investments-Unrestricted	-201,052.36
1299-00-000	TOTAL OTHER CURRENT ASSETS	-201,052.36
1300-00-000	TOTAL CURRENT ASSETS	70,686.50
1300-01-000	Notes Receivable - Legacy	-79,200.00
1300-02-000	Investment in Relp	-28.00
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1420-00-000	TOTAL FIXED ASSETS (NET)	-79,228.00
1499-00-000	TOTAL NONCURRENT ASSETS	-79,228.00
1999-00-000	TOTAL ASSETS	-8,541.50
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABLITIES:	
2111-00-000	A/P Vendors and Contractors	-8,166.00
2299-00-000	TOTAL CURRENT LIABILITIES	-8,166.00
2499-00-000	TOTAL LIABILITIES	-8,166.00
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	

RHE CORPORATION (rhecorp)

Balance Sheet

Period = May 2020

Book = Accrual

		Current Balance
2809-02-000	Retained Earnings-Unrestricted Net Ass	-375.50
2809-99-000	TOTAL RETAINED EARNINGS:	-375.50
2899-00-000	TOTAL EQUITY	-375.50
2999-00-000	TOTAL LIABILITIES AND EQUITY	-8,541.50

Fireside Park

Financials

May 2020

RENTAL INCOME:							
5120-0000	Apartment Rent	291,575	326,702	(35,127)	1,440,339	1,633,510	(193,171)
5121-0000	Resident Assistance Payme	42,622	0	42,622	230,646	0	230,646
5120-0100	Gain/Loss to Lease	1,693	(4,203)	5,895	(37,482)	(27,920)	(9,562)
5170-0000	Garage And Parking Space	1,395	875	520	3,529	4,375	(846)
	Total Potential Rent	337,285	323,374	13,910	1,637,032	1,609,965	27,067
ADJUSTMENTS TO POTENTIAL							
5225-0000	Vacancy - Offline Units	(1,395)	0	(1,395)	(6,975)	0	(6,975)
5220-0000	Vacancy - Apartments	(83,699)	(11,435)	(72,264)	(378,418)	(57,175)	(321,243)
1130-0000	Tenant Rec./Beg. (Ending)	149,392	0	149,392	135,366	0	135,366
1130-0000	Tenant Rec./Beg. (Ending)	(146,663)	0	(146,663)	(146,663)	0	(146,663)
1140-0000	Local Rec./Beg (Ending)	11,956	0	11,956	22,486	0	22,486
1140-0000	Local Rec./Beg (Ending)	(6,928)	0	(6,928)	(6,928)	0	(6,928)
2210-0001	Prep. Rent/(Beg.) Ending	(43,934)	0	(43,934)	(24,000)	0	(24,000)
2210-0001	Prep. Rent/(Beg.) Ending	18,834	0	18,834	18,834	0	18,834
2210-0092	Prepaid--Local Assist.	(23,626)	0	(23,626)	(23,256)	0	(23,256)
2210-0092	Prepaid--Local Assist.	14,331	0	14,331	14,331	0	14,331
5240-0000	Stores/Commercial Loss To	0	(44,790)	44,790	0	(223,950)	223,950
5251-0000	Concessions To Tenants	(1,044)	(500)	(544)	(3,651)	(1,500)	(2,151)
6370-0000	Bad Debts Expense	(1,715)	(4,605)	2,890	(36,822)	(23,025)	(13,797)
5992-0000	Month To Month Fee	(2,788)	1,246	(4,034)	(1,295)	6,230	(7,525)
	Total Adjustments to Potential	(117,279)	(60,084)	(57,195)	(436,991)	(299,420)	(137,571)
	Net Rental Income	220,005	263,290	(43,285)	1,200,041	1,310,545	(110,504)
FINANCIAL INCOME:							
5410-0000	Interest Revenue-Project	4	43	(39)	171	215	(44)
	Total Financial Income	4	43	(39)	171	215	(44)
OTHER INCOME/SERVICE INCOME:							
5920-0000	NSF And Late Charge Incom	(4,272)	1,796	(6,068)	1,802	8,980	(7,178)
5921-0000	Legal Fees	0	825	(825)	0	4,125	(4,125)
5930-0000	Damage And Cleaning Fee I	0	200	(200)	50	1,000	(950)
5122-0000	Utility Income	0	7,500	(7,500)	18,593	37,500	(18,907)
5960-0000	Application Fees	25	150	(125)	200	750	(550)
5921-0500	Lease Cancellation Fee	100	0	100	2,082	0	2,082
5993-0000	Cable TV Commission	86	30	56	181	150	31
5995-0000	Pet Fee Income	1,540	870	670	4,523	4,350	173
	Total Other/Service Income	(2,521)	11,371	(13,892)	27,431	56,855	(29,424)
	TOTAL INCOME	217,488	274,704	(57,216)	1,227,643	1,367,615	(139,972)
ADMINISTRATIVE EXPENSES:							
6210-0000	Advertising	0	1,907	1,907	3,139	9,535	6,396
6250-0000	Other Renting Expenses	0	430	430	4,000	5,110	1,110
6311-0000	Office Supplies Expense	0	230	230	860	1,150	290
6311-0500	Printing Reproduction	0	150	150	226	750	524
6311-0600	Shipping/Postage	17	25	8	54	125	71
6320-0000	Management Fee	9,440	8,215	(1,225)	47,200	40,897	(6,303)
6340-0000	Legal & Coll. Expense	0	900	900	680	4,500	3,820
6351-0500	Software/Tech Support	38	38	0	350	2,954	2,604
6351-5000	RealPage Services Expense	37	1,590	1,553	4,797	7,950	3,153
6360-1000	Telephone Expenses	114	785	671	3,196	3,925	729
6360-2000	Telephone Answering Servi	0	100	100	0	500	500

6390-5000	Meals	0	0	0	394	0	(394)
6390-6000	Admin Travel Exp	0	15	15	0	75	75
6390-7000	Training	0	80	80	101	1,150	1,049
6390-1000	Misc Admin Exp	166	313	147	1,194	1,565	371
6390-2000	Bank Service Charges	118	95	(23)	559	475	(84)
6390-2500	Merchant Service Charges	0	0	0	5	0	(5)
	Total Administrative Expenses	9,930	14,873	4,943	66,754	80,661	13,906
PAYROLL EXPENSE							
6310-0000	Office Salaries	5,742	9,673	3,931	28,908	35,467	6,559
6330-0000	Managers Salary	6,774	6,773	(1)	24,839	24,835	(4)
6510-1000	Janitor Payroll	6,645	7,256	611	24,021	26,604	2,583
6540-1000	Repairs Payroll	15,845	17,999	2,154	60,287	65,995	5,708
6711-0000	Project Payroll Taxes	2,856	3,229	373	13,083	13,675	592
6712-0000	Payroll Processing Fee	141	118	(23)	691	590	(101)
6722-0000	Workman's Compensation In	1,455	1,417	(38)	4,843	5,194	351
6723-0000	Employee Benefits	2,543	3,012	469	16,659	15,062	(1,597)
	Total Payroll Expense	42,000	49,477	7,477	173,331	187,423	14,092
UTILITY EXPENSE:							
6450-0500	Electricity - House Meter	0	1,252	1,252	2,762	6,260	3,498
6450-1000	Electricity - Vacant	0	775	775	1,888	3,875	1,987
6451-0000	Water	9,765	9,188	(577)	36,835	45,940	9,105
6453-0000	Sewer	9,784	9,145	(639)	37,986	45,725	7,739
6452-0500	Gas	0	2,060	2,060	6,485	10,300	3,815
6452-1000	Gas - Vacant	0	400	400	292	2,000	1,708
	Total Utility Expenses	19,549	22,820	3,271	86,248	114,100	27,852
MAINTENANCE EXPENSES							
6515-0500	Janitor Supplies	0	350	350	0	1,750	1,750
6515-1000	Janitor Uniforms	0	450	450	1,365	2,250	885
6517-3000	Turnover Cleaning	0	250	250	0	1,250	1,250
6519-0000	Extermination Contract	0	500	500	6,655	2,500	(4,155)
6520-0000	Extermination Supplies	0	50	50	0	250	250
6525-1000	Trash Removal Contract	0	1,512	1,512	4,497	7,560	3,063
6530-0100	Fire Protection	0	222	222	2,221	1,110	(1,111)
6537-0500	Grounds Contract	0	2,150	2,150	0	10,750	10,750
6537-1000	Fertilization	0	313	313	0	1,565	1,565
6537-2000	Fencing	0	50	50	0	250	250
6541-0500	R&M Supplies - General	0	1,200	1,200	4,195	6,900	2,705
6541-8000	Plumbing Supplies	0	100	100	0	500	500
6541-8500	R&M Equipment	0	85	85	0	425	425
6541-3500	Appliance Parts	0	95	95	0	555	555
6541-4500	Electrical Supplies	0	125	125	0	625	625
6542-0500	R&M Contractor - General	0	500	500	0	2,500	2,500
6542-1000	Plumbing Contractor	0	500	500	3,473	3,900	427
6542-2000	Electrical Contractor	0	100	100	1,298	500	(798)
6542-5000	Carpeting Contractor	0	100	100	250	500	250
6546-0500	A/C & Heating Contractor	0	800	800	0	4,000	4,000
6546-4000	A/C & Heating Supplies	0	150	150	0	750	750
6547-0500	Swim Pool Contract Mgmt	0	4,725	4,725	5,125	4,725	(400)
6547-1000	Swim Pool Contract Repair	0	600	600	0	1,200	1,200

6548-0500	Snow Removal Contractor	0	0	0	0	3,300	3,300
6548-1000	Snow Removal Supplies	0	0	0	0	400	400
6560-2000	Turnover Apts (Deco)	0	900	900	7,557	4,500	(3,057)
6561-0000	Decorating Supplies	0	60	60	0	300	300
	Total Maintenance Expense	0	15,887	15,887	36,636	64,815	28,179
TAXES AND INSURANCE:							
6719-0000	Misc Tax, License, Permit	0	0	0	20	0	(20)
	Other Insurance	0	536	536	1,298	2,680	1,382
1310-3000	Real Estate Tax Escrow	18,993	21,471	2,478	94,965	107,355	12,390
	Total Taxes & Insurance	18,993	22,007	3,014	96,283	110,035	13,752
FINANCIAL EXPENSE:							
6890-3000	Interest On Sec Dep	33	110	77	555	550	(5)
6890-4000	Misc.Financial Exp	0	0	0	71,129	0	(71,129)
	Total Financial Expense	33	110	77	71,683	550	(71,133)
	TOTAL EXP. BEFORE DEBT SVS.	90,505	125,175	34,669	530,935	557,584	26,649
	NET OPERATING INCOME	126,983	149,530	(22,547)	696,708	810,031	(113,323)
DEBT SERVICE							
2320-0000	Principal 1st Mort	65,426	0	(65,426)	325,209	249,296	(75,913)
6820-1000	Interest 1st Mort	80,596	104,237	23,641	405,098	489,662	84,564
6820-2000	Interest 2nd Mort	4,264	0	(4,264)	21,321	17,056	(4,265)
6820-3000	Interest 3rd Mort	6,933	6,933	0	34,665	34,665	0
1320-1000	Repl Res 1st Deposit	7,434	7,434	0	37,170	37,170	0
	Total Debt Service	164,653	118,604	(46,049)	823,464	827,849	4,385
	TOTAL OPER. EXP. BEFORE RES.	255,159	243,779	(11,380)	1,354,399	1,385,433	31,034
	NET PROFIT/LOSS BEFORE RES.	(37,670)	30,926	(68,596)	(126,756)	(17,818)	(108,938)

TAB 4

Rockville Housing Enterprises
Occupancy and Tenant Account Receivable Report
Month Ending **May 2020**

Public Housing

Occupancy as of May 31, 2020: 97%

- As of the end of May 2020 there were 2 vacant units.
  - 2 Vacant units – David Scull – Move-ins scheduled for 6/2020
  - 1 Vacant Units - Scattered Sites

Tenant Account Receivable Balance for the month ending May 31, 2020: $ **16,569.19**

David Scull	-	**$12,568.19**
Scattered Sites		**$4,001**

RELP ONE MONTHLY COMPLIANCE REPORT

The undersigned, as the authorized representative of the RELP One, hereby certifies that for the month recorded, (i) the following number of units in the Development were occupied by Lower Income Tenants and (ii) the following number and percentages of dwelling units in the Development were either occupied by Lower Income Tenants or were held vacant and available to such occupancy for all or part of such period:

MONTH: May YEAR: 2020

Tax Credit Qualified Residents
100% @ 60% AMI
(56 Units)

Last Month	55
# Move-Ins	1
# Move-Outs	1
Total Units Occupied	55
# Units Vacant (available)	1
% of Total Units Occupied/Available	98% / 1%

Tenant Account Receivable Balance for the month ending May 31, 2020: $ **11,362.00**

Note: Please note this balance is for the month of May 2020 and does not include prior month balances or payments made in the month of March for the month of February.

RHEP MONTHLY COMPLIANCE REPORT

MONTH: May YEAR: 2020

Last Month	4
# Move-Ins	0
# Move-Outs	0
Total Units Occupied	4
# Units Vacant (available)	0
% of Total Units Occupied/Available	100% / 0%

Tenant Account Receivable Balance as of May 31, 2020: $ **1,242.00**

Note:

TAB 5

HA Name Rockville Housing Enterprises
HA Number MD 007

	Unit Months Leased (excluding DVP)	Unit Months Available (excluding DVP)	Over/(Under) Leased	HAP Funding (excluding DVP)	HAP Cost (excluding DVP)		
			beginning balance				
Jan	341	364	-23	$390,149.00	$ 387,406.13		
Feb	340	364	-24	$390,149.00	$ 385,581.00		
Mar	340	364	-24	$390,149.00	$ 380,036		
Apr	341	364	-23	$434,697.00	$ 382,092		
May	337	364	-27	$406,786.00	$ 400,643		
Jun			0				
Jul			0				
Aug			0				
Sep			0				
Oct			0				
Nov			0				
Dec			0				
	1,699	1,820	-121	$ 2,011,930.00	$ 1,935,758	$ 76,171.87	$0

Leased Percentage -- ***93.35%***

HAP Utilization -- **96.21%**

Homeownership Coordinator Report
By Susan A. Cheney
June 17, 2020
For month of May, 2020

Legacy at Lincoln Park, RHE Homeownership, Money Management and Credit Counseling Programs and Home Purchases

Legacy at Lincoln Park

- Per Zillow.com there were no properties listed for sale or for rent in March.

Homeownership, MPDUs and Counseling

- Residential real estate sales in Rockville are active, but are down from last year in volume. In May of 2020 the number of listings in the Rockville zip codes of 20850, 20851, 20852, 20853 & 20896 was down by 34% over a year ago. Because of the scarcity of listings for sale, the average number of days on the market went from 29 days in 2019 to 17 days in 2020. Also, in part because of this high demand, the average sales price in 2020 was up from the average sales price in 2019. The actual sales price in relation to the listed (asking) price was at 98.9% which is the same as last year. Thus, demand is high, supply (inventory) is low and contracts come in quickly.

- The City of Rockville MPDU sales continue as do the Montgomery County MPDU sales. At least one new Rockville MPDU sold May 11 for $164,155 in King Farm. This was a new construction townhouse in the Pulte development community. The City of Gaithersburg does not have any available MPDUs for sale currently.

- In the mortgage market interest rates remain low. High loan to value loans over 90% still remain popular and available. HOC's first time homebuyer rates are 3.25% for Conventional and 2.875% for FHA. If the buyer needs closing cost assistance with a no payment 2nd trust, the interest rates on the first mortgages go to 4.00% and 3.25% respectively. These are very low mortgage rates all around. These low rates assist first time homebuyers who have steady income and good credit become homebuyers more easily.

- RHE was offered one MPDU resale unit in May. RHE had no resident ready to buy the 2 bedroom condominium, but Housing Unlimited is very interested in purchasing it. Housing Unlimited pays most closing costs and as a non-profit is exempt from paying much of the transfer costs. This particular seller has entertained selling before, but has had difficulty bringing himself to enter into a sales contract.

- Housing and Community Initiatives (HCI) is working on bringing free First Time Homebuyer classes on line sometime in June. There is high demand for this since many programs, both MPDU and mortgage, require such a class to be taken in order to participate.

- Several RHE residents are working on their credit with the goal of becoming home buyers in the future.

TAB 6

FIRESIDE PARK APARTMENTS
MONTHLY OCCUPANCY REPORT

MONTH: May YEAR: 2020
As of 06/18/2020

	Affordable @ 50% AMI	Affordable @ 60% AMI	Affordable @ 80% AMI	Market	Total
Total Units	**10**	**84**	**24**	**117**	**235**
# Unit down for Project	**1**	**18**	**2**	**11**	**32**
Total Available Units Occupancy Baseline	**9**	**66**	**22**	**106**	**203**
# Move-Ins	**0**	**0**	**0**	**0**	**0**
1 BR	*0*	*0*	*0*	*0*	*0*
2 BR	*0*	*0*	*0*	*0*	*0*
3 BR	*0*	*0*	*0*	*0*	*0*
# Move-Outs	**0**	**2**	**0**	**0**	**2**
1 BR	***0***	***1***	***0***	***0***	*1*
2 BR	*0*	*1*	*0*	*0*	*1*
3 BR	*0*	*0*	*0*	*0*	*0*
#Available Units Vacant	**1**	**16**	**2**	**7**	**26**
1 BR	*1*	*3*	*0*	*2*	*6*
2 BR	*0*	*13*	*1*	*5*	*19*
3 BR	*0*	*0*	*1*	*0*	*1*
Occupancy % of Total Available Units	**90%**	**81%**	**92%**	**94%**	**89%**
1 BR	*0*	*0*	*0*	*0*	*0*
2 BR	*0*	*0*	*0*	*0*	*0*
3 BR	*0*	*0*	*0*	*0*	*0*
Occupancy % of ALL Units (235)	**80%**	**57%**	**83%**	**85%**	**75%**