Mayor and Council of Rockville, Maryland

PERFORMANCE BOND – (Corporation)
Public Right-of-way

for

ROADS, CURBS, GUTTERS, SIDEWALKS, WATER LINES, STORM AND SANITARY SEWER LINES, STREET TREES, STREET LIGHTS, MONUMENTS, AND OTHER PUBLIC FACILITIES

KNOW ALL MEN BY THESE PRESENTS, that we _________________________________________,
(Corporation or Company)
hereinafter called Permittee, and/or Subdivider and ________________________________________
(Surety and Address)

a corporation incorporated under the laws of the State of ________________________________,
and authorized to do business in the State of Maryland, hereinafter called “Surety,” are held and firmly bound
unto the City of Rockville, Maryland, in the full and just sum of ($________________________),
______________________________________________________
Dollars,
(Write full amount)
lawful money of the United States of America, to be paid to the said City of Rockville, Maryland, or its
assigns, to which payment well and truly to be made and done, we bind ourselves, our heirs, executors,
administrators and successors, jointly and severally, firmly by these presence.

Sealed with our respective seals and dates this ________ day of ____________________, 20________.

WHEREAS, the above named Permittee and/or subdivider has received approval from the City of Rockville,
Maryland bearing date of _______________, on
its application number _______________________, for a permit from said City for the following construction:

____________________________________________________
(Proposed construction – Write in full detail with street names and/or stations)

____________________________________________________
____________________________________________________
____________________________________________________
____________________________________________________
____________________________________________________
____________________________________________________
WHEREAS, it is a condition of the issuance of a construction permit by the Department of Public Works of the City of Rockville, Maryland, acting for and on behalf of said City of Rockville, these presents should be executed.

NOW, THEREFORE, the condition of this obligation is such:
  1. That the Permittee, and/or subdivider, his agents and servants will faithfully complete the construction and installation of the required public facilities within three months after substantial completion of any building or structure which said facilities are designed to serve, or within two years of the date of approval of the final plat whichever first occurs.
  2. That the Permittee and/or subdivider, his agents and servants will comply with all the applicable ordinances and requirements of the City.
  3. That the Permittee and/or subdivider, his agents and servants will save harmless the Mayor and Council of Rockville, from any expense incurred through the failure of the Permittee and/or subdivide, his agents and servants, to complete the required public facilities, or from any damages growing out of the negligence of the Permittee and/or subdivider or his agents or servants.

This obligation shall remain in full force and effect until the work described in the application has been approved and accepted by the City Manager of the City of Rockville, Maryland.

WITNESS

PERMITTEE: _______________________________________

____________________________________

(Signature)

____________________________________

(Type/Print Name)

____________________________________

By: ________________________________

(Title of Corporate Officer)

____________________________________

President or Vice President (Signature)

____________________________________

____________________________________

(Type/Print Name)

____________________________________

By: ________________________________

WITNESS

SURETY _________________________________

(Name of Surety) [SEAL]

____________________________________

(Address)

Countersigned in State of Maryland

By: ________________________________

(Title)

By: ________________________________

(Attorney-in-Fact)

____________________________________

(Address)
STATE OF MARYLAND  

COUNTY OF _____________________  

On this ______ day of _________________________, ______ before me, the undersigned officer, personally appeared ____________________________________________________________, who acknowledged himself/herself/themselves to be the ____________________________________ (Title of Corporate Officer) of ______________________________________________, a corporation, and that he/she/they, as such (Name of Corporation) __________________________________________________________________ being authorized so to do, executed the (Title of Corporate Officer) foregoing instrument on behalf of the corporation for the purposes therein contained, by signing the name of the corporation by himself/herself/themselves as __________________________________________________________________. (Title of Corporate Officer)  

IN WITNESS WHEREOF, I hereunto set my hand and official seal.  

____________________________________________ Notary Public  

My Commission Expires: ___________________________  

Updated 7/12/18