



Prepared by the City of Rockville's Department of Finance

4th Quarter FY 2018 Cash & Investment Portfolio Summary

Quarterly Comparison of Account Balances

	3/31/2018	6/30/2018	Change
BB&T Bank - Checking	15,009,647	17,750,269	2,740,622
Bank of America - Checking	13,614	24,322	10,708
Money Market Funds	54,214,226	37,939,499	(16,274,727)
Federal Agency Disc. Notes	-	-	-
Federal Agency Notes	-	-	-
Total Deposits	69,237,487	55,714,090	(13,523,397)
Reconciling Adjustments *	(1,230,893)	(664,623)	566,270
TOTAL	68,006,594	55,049,467	(12,957,127)

* Reconciling adjustments consist of differences between the General Ledger, which is prepared on an accrual basis, and the Cash and Investment Portfolio Summary, which is prepared on a cash basis. Outstanding checks, deposits in transit, and other timing differences comprise this adjustment.

Cash Flow Transactions by City Fund

City Fund	Beginning Cash Balance 3/31/18	Cash Receipts *	Cash Disbursements	Ending Cash Balance 6/30/18
General	37,439,963	11,740,147	(23,114,921)	26,065,189
Debt Service	2,103,671	6,284,818	(8,255,424)	133,065
Capital Projects	20,565,827	6,940,322	(1,107,835)	26,398,314
Special Rev.	8,965,830	828,288	(689,767)	9,104,351
Water **	(3,644,384)	6,377,091	(7,852,059)	(5,119,352)
Sewer	(7,636,210)	3,485,007	(4,596,502)	(8,747,705)
Refuse	3,734,485	96,156	(1,638,375)	2,192,266
Parking	1,491,365	491,063	(1,883,192)	99,236
Stormwater Mgt	5,576,830	760,085	(1,410,428)	4,926,487
RedGate Golf	(1,660)	44	(690)	(2,306)
Internal Use	(589,122)	2,823,219	(2,234,174)	(77)
TOTAL	68,006,594	39,826,240	(52,783,367)	55,049,467

* Large fluctuations in Cash Receipts may be attributable to the issuance of bond proceeds during the year.

** The Water Fund collects all water and sewer utility payments and disburses the cash attributable to sewer services to the Sewer Fund.

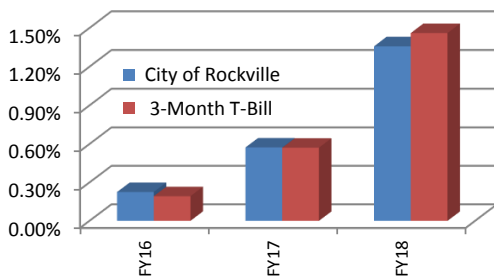
Investment Holdings as of 6/30/18

CUSIP	Investment Type	Yield	Value
999737257	MD LGIP - 2014B Bonds	1.90%	153,153
999737257	MD LGIP - 2015B Bonds	1.90%	302,441
999737257	MD LGIP - 2016A Bonds	1.90%	1,062,607
999737257	MD LGIP - 2017A Bonds	1.90%	4,916,190
999737257	MD LGIP	1.90%	31,505,108
TOTAL Investment Holdings			37,939,499

Investment Statistics as of 6/30/18

	Value
Total Market Value	37,939,499
Weighted Average Yield to Maturity	1.90%
3-Month U.S. Treasury Bill (benchmark)	1.93%
Weighted Average Days to Final Maturity	1 day

Investment Performance vs. Benchmark



Sector Distribution



Maturity Distribution



Investment Activity

The City's investment portfolio remains fully invested in the Maryland LGIP. The City's portfolio underperformed the City's benchmark, the 3-Month U.S. Treasury Bill, by 10 basis points during the fiscal year.

Report Certification

I certify the accuracy of the attached report on the City of Rockville's Cash and Investment Portfolio Summary. The City's Investment Program is consistent with the Statement of Investment Policy and provides sufficient liquidity to meet the next six (6) months expenditure requirements.

Gavin Cohen, CFO/Director of Finance