

ORDINANCE NO. 05-24

ORDINANCE: To Appropriate Funds
and Levy Taxes for
Fiscal Year 2025.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF ROCKVILLE,

MARYLAND as follows:

SECTION I - ANNUAL OPERATING APPROPRIATIONS

There are hereby appropriated for the fiscal year beginning July 1, 2024, and ending June 30, 2025, out of the revenues accruing to the City for the purpose of operations, the several amounts hereinafter listed under the column designated "Amounts Appropriated":

FUNDS	AMOUNTS APPROPRIATED	
General Fund	[\$109,668,850]	<u>\$109,081,850</u>
Water Fund	[\$15,819,860]	<u>\$15,827,850</u>
Sewer Fund	\$15,546,630	
Refuse Fund	[\$8,911,060]	<u>\$8,902,760</u>
Parking Fund	\$2,791,920	
Stormwater Management Fund	[\$7,289,220]	<u>\$7,319,350</u>
Special Activities Fund	\$2,838,210	
Community Development Block Grant	\$263,000	
Speed Camera Fund	[\$1,305,910]	<u>\$1,305,930</u>
Debt Service Fund	\$4,455,600	
Town Center Management District Fund	\$0	

The "Amounts Appropriated" by this section totaling [\$168,890,260] \$168,333,100 shall be for the annual operating expenses of the departments and agencies of the City and shall be disbursed pursuant to the City Charter and the City Code, under the supervision of the City Manager.

SECTION II - CAPITAL PROJECTS APPROPRIATIONS

There is hereby appropriated out of the revenues accruing to the City for the purpose of capital improvements, the several amounts hereinafter listed under the column designated

"Amounts Appropriated":

FUNDS	AMOUNTS APPROPRIATED	
Capital Projects Fund	[\$63,862,803]	<u>\$63,912,767</u>
Water Fund	[\$21,660,264]	<u>\$22,094,904</u>
Sewer Fund	[\$12,849,546]	<u>\$12,132,725</u>
Refuse Fund	[\$778,098]	<u>\$741,022</u>
Stormwater Management Fund	[\$17,018,696]	<u>\$17,867,082</u>
Special Activities Fund	[\$1,837,933]	<u>\$1,509,109</u>
Speed Camera Fund	[\$1,104,118]	<u>\$1,178,470</u>

The "Amounts Appropriated" by this section totaling [\$119,111,458] \$119,436,079 shall be for improvement projects and shall be disbursed pursuant to the City Charter and the City Code, under the supervision of the City Manager.

SECTION III - GENERAL LEVY

There is hereby levied against all assessable real property within the corporate limits of the City a tax at the rate of twenty-nine and two-tenths cents (\$0.292) on each \$100 of assessable value of said property. There is also hereby levied, against all assessable personal property within the corporate limits of the City, a tax at the rate of eighty and one-half cents (\$0.805) on each \$100 of assessable value of said property. These taxes are hereby levied in order, together

with other available revenues and funds of the City government, to provide funds for the "Amounts Appropriated" as set forth in the foregoing Section I. The tax levies herein provided in this section shall not apply to property in the City of Rockville to the extent that such property is not subject to taxes as provided in any valid and binding annexation agreement.

SECTION IV – TOWN SQUARE PARKING DISTRICT LEVY

There is hereby levied against all non-exempt real property within the Town Square Parking District a tax at the rate of thirty-three cents (\$0.33) on each \$100 of assessable value of said property. These taxes are hereby levied in order, together with other available revenues and funds of the City government, to provide funds for the "Parking Fund" as listed in the "Amounts Appropriated" in Section I.

SECTION V – TOWN SQUARE STREET AND AREA LIGHTING DISTRICT LEVY

There is hereby levied against all non-exempt real property within the Town Square Street and Area Lighting District a tax at the rate of zero cents (\$0.00) on each \$100 of assessable value of said property. These taxes are hereby levied in order, together with other available revenues and funds of the City government, to provide funds for the "Town Center Management District Fund" as listed in the "Amounts Appropriated" in Section I.

SECTION VI – TOWN SQUARE COMMERCIAL DISTRICT LEVY

There is hereby levied against all commercial real property within the Town

Square Commercial District a tax at the rate of zero cents (\$0.00) on each \$100 of assessable value of said property. These taxes are hereby levied in order, together with other available revenues and funds of the City government, to provide funds for the "Town Center Management District Fund" as listed in the "Amounts Appropriated" in Section I.

SECTION VII – RESERVES

There is hereby committed [~~\$500,000~~] \$1,150,410 in General Fund unassigned fund balance to support the following operating budget items: \$650,410 for the provision of a 1 percent retiree cost of living increase, \$100,000 for the Maintenance Complex Master Plan, \$150,000 for a development and permit fee study, and \$250,000 for fitness pool replastering.

NOTE: [Brackets] indicate material deleted after introduction.
Underlining indicates material added after introduction.

I hereby certify that the foregoing is a true and correct copy of an Ordinance adopted by the Mayor and Council of Rockville at its meeting of May 6, 2024


Sara Taylor-Ferrell, City Clerk/Director of Council Operations