

ORDINANCE NO. 12-23

ORDINANCE: To Amend Ordinance
07-23 To Appropriate
Funds and Levy
Taxes for Fiscal Year
2024.

**BE IT ORDAINED BY THE MAYOR AND COUNCIL OF ROCKVILLE,
MARYLAND** as follows:

SECTION I - ANNUAL OPERATING APPROPRIATIONS

There are hereby appropriated for the fiscal year beginning July 1, 2023, and ending June 30, 2024, out of the revenues accruing to the City for the purpose of operations, the several amounts hereinafter listed under the column designated "Amounts Appropriated":

FUNDS	AMOUNTS APPROPRIATED	
General Fund	[\$101,625,550]	<u>\$102,466,850</u>
Water Fund	\$14,301,000	
Sewer Fund	\$16,132,830	
Refuse Fund	\$8,378,500	
Parking Fund	\$2,379,720	
Stormwater Management Fund	\$6,898,080	
Special Activities Fund	[\$1,687,790]	<u>3,331,850</u>
Community Development Block Grant	\$263,000	
Speed Camera Fund	\$1,503,600	
Debt Service Fund	\$4,074,000	
Town Center Management District Fund	\$0	

The "Amounts Appropriated" by this section totaling [\$157,244,070] \$159,729,430 shall be for the annual operating expenses of the departments and agencies of the City and shall be disbursed pursuant to the City Charter and the City Code, under the supervision of the City Manager.

SECTION II - CAPITAL PROJECTS APPROPRIATIONS

There is hereby appropriated out of the revenues accruing to the City for the purpose of capital improvements, the several amounts hereinafter listed under the column designated

"Amounts Appropriated":

FUNDS	AMOUNTS APPROPRIATED
Capital Projects Fund	\$64,114,465
Water Fund	\$16,056,525
Sewer Fund	\$10,192,897
Refuse Fund	\$817,345
Parking Fund	\$18,000
Stormwater Management Fund	\$16,890,290
Special Activities Fund	\$1,515,593
Speed Camera Fund	\$1,942,870
Town Center Management District Fund	\$0

The "Amounts Appropriated" by this section totaling \$111,547,985 shall be for improvement projects and shall be disbursed pursuant to the City Charter and the City Code, under the supervision of the City Manager.

SECTION III - GENERAL LEVY

There is hereby levied against all assessable real property within the corporate limits of the City a tax at the rate of twenty-nine and two-tenths cents (\$0.292) on each \$100 of assessable value of said property. There is also hereby levied, against all assessable personal property within the corporate limits of the City, a tax at the rate of eighty and one-half cents (\$0.805) on each \$100 of assessable value of said property. These taxes are hereby levied in order, together

with other available revenues and funds of the City government, to provide funds for the "Amounts Appropriated" as set forth in the foregoing Section I. The tax levies herein provided in this section shall not apply to property in the City of Rockville to the extent that such property is not subject to taxes as provided in any valid and binding annexation agreement.

SECTION IV – TOWN SQUARE PARKING DISTRICT LEVY

There is hereby levied against all non-exempt real property within the Town Square Parking District a tax at the rate of thirty-three cents (\$0.33) on each \$100 of assessable value of said property. These taxes are hereby levied in order, together with other available revenues and funds of the City government, to provide funds for the "Parking Fund" as listed in the "Amounts Appropriated" in Section I.

SECTION V – TOWN SQUARE STREET AND AREA LIGHTING DISTRICT LEVY

There is hereby levied against all non-exempt real property within the Town Square Street and Area Lighting District a tax at the rate of zero cents (\$0.00) on each \$100 of assessable value of said property. These taxes are hereby levied in order, together with other available revenues and funds of the City government, to provide funds for the "Town Center Management District Fund" as listed in the "Amounts Appropriated" in Section I.

SECTION VI – TOWN SQUARE COMMERCIAL DISTRICT LEVY

There is hereby levied against all commercial real property within the Town

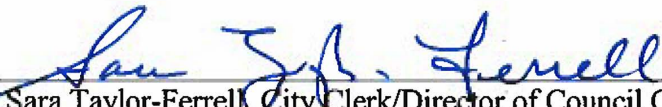
Square Commercial District a tax at the rate of zero cents (\$0.00) on each \$100 of assessable value of said property. These taxes are hereby levied in order, together with other available revenues and funds of the City government, to provide funds for the "Town Center Management District Fund" as listed in the "Amounts Appropriated" in Section I.

[SECTION VII – RESERVES

There is hereby committed \$481,000 in General Fund unassigned fund balance to support the following operating budget items: \$81,000 for the Mattie Stepanek Park Labyrinth Hope Flame, \$150,000 for a Police Department server replacement, and \$250,000 for a transfer to the Housing Opportunities Fund for a pilot homeownership program for Rockville Police Officers and City staff.]

NOTE: [Brackets] indicate material deleted after introduction.
Underlining indicates material added after introduction.

I hereby certify that the foregoing is a true and correct copy of an Ordinance adopted by the Mayor and Council of Rockville at its meeting of July 31, 2023



Sara Taylor-Ferrell, City Clerk/Director of Council Operations