

Ordinance No. 15-09 ORDINANCE: To amend Chapter 22, "Taxation" of the Rockville City Code so as to amend Article III, "Local Supplement to the State Homeowners Property Tax Credit," Section 22-21 "Definitions" by adding a definition of 'Eligible homeowner' and amending the definition of 'Total eligible City real property tax' to modify the criteria for eligibility for the homeowners tax credit

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF ROCKVILLE, that Chapter 22, "Taxation" of the Rockville City Code, be amended by amending Article III, "Local Supplement to the State Homeowners Property Tax Credit," Section 22-21 "Definitions" as follows:

CHAPTER 22. TAXATION

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ARTICLE III. LOCAL SUPPLEMENT TO THE STATE HOMEOWNERS PROPERTY TAX CREDIT

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Sec. 22-21. Definitions.

Except as otherwise provided herein, the terms used in this Article shall have the same meaning as set forth in the Tax-Property Article, § 9-104, Annotated Code of Maryland.

Assessed value means the adjusted value to which the property tax is applied.

Director means the Director of the Department of Finance for the City of Rockville or the Director's designee.

Eligible homeowner means a homeowner within the City whose combined net worth does not exceed \$200,000 as of December 31 of the calendar year that precedes the year in which the homeowner applies for the property tax credit and whose combined gross income does not exceed \$85,000 in that same calendar year.

Final tax liability means the tax liability for any property tax on the property of a dwelling less any property tax credit provided under the Tax-Property Article, § 9-104, Annotated Code of Maryland, and any supplemental homeowners property tax credit provided under this article and any property tax credit provided by Montgomery County.

Section 9-104 means Section 9-104 of the Tax-Property Article of the Annotated Code of Maryland or any successor provision.

Taxable year means July 1 to June 30, both inclusive, for which the city computes, imposes and collects real property tax.

Total eligible City real property tax means the sum of all City real property tax rates used to calculate the property tax liability for a homeowner for a taxable year, including property tax rates in special taxing districts, excluding City special assessments and charges, such as for stormwater, refuse and the like, or interest and penalties on overdue real property taxes, multiplied by the lesser of:

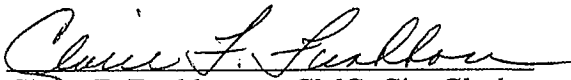
(1) [~~Three~~] Four hundred thousand dollars [~~(\$300,000.00)~~] (\$400,000.00); or

(2) The assessed value of the dwelling reduced by the amount of any assessment on which a City property tax credit is granted under the Tax-Property Article, § 9-105, Annotated Code of Maryland; and reduced by any "save harmless" credit mandated under the Tax-Property Article, § 9-101, of the Maryland Code.

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NOTE: Underlining indicates material added.
[Brackets] indicate material deleted.
Asterisks * * * indicate material unchanged by this ordinance.

I hereby certify that the foregoing is a true and correct copy of an ordinance adopted by the Mayor and Council at its meeting of May 18, 2009.


Claire F. Funkhouser, CMC, City Clerk