

Resolution No. 1-17 RESOLUTION: To terminate the 401a money purchase retirement plan with ICMA-RC

WHEREAS, on October 1, 2012, the Mayor and Council adopted resolution No. 18-12 establishing a 401a money purchase retirement plan with ICMA-RC for certain eligible employees; and

WHEREAS, on October 1, 2012, a 401a money purchase plan No. 106737 was established with ICMA-RC for the newly hired City Manager, Barbara B. Matthews in accordance with her employment agreement; and

WHEREAS, in February, 2016, Barbara Matthews left City employment; and

WHEREAS, Barbara Matthews was the only participant in the 401a money purchase retirement plan; and

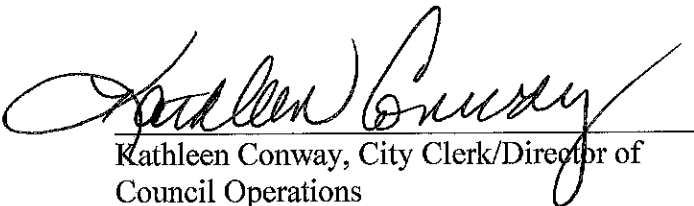
WHEREAS, there is no longer a need for the 401a money purchase plan and

WHEREAS, the Mayor and Council desires to terminate the 401a money purchase retirement plan No. 106737.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF ROCKVILLE, that the 401a money purchase plan No. 106737 administered by ICMA-RC is hereby terminated.

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I HEREBY CERTIFY that the foregoing is a true and correct copy of a resolution adopted by the Mayor and Council at its meeting of January 9, 2017.


Kathleen Conway, City Clerk/Director of
Council Operations