RESOULTION: To Establish Maximum Rate of Rent Increase Required under Section 18-194 of the City Code, entitled "Voluntary Rent Guidelines and Notice Requirements of Rent Increases"

WHEREAS, the Mayor and Council desires to encourage landlords to hold rent increases at the lowest level possible; and

WHEREAS, Chapter 18, Section 18-194 of the Rockville City Code provides that the Mayor and Council shall adopt a percentage established annually as a voluntary maximum rate of rent increase; and

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF ROCKVILLE, MARYLAND

That the maximum voluntary percentage rent increase guideline will be 2.6% applied between March 3, 2020 and March 31, 2021.

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I hereby certify that the above is a true and correct copy of a Resolution adopted by the Mayor and Council at its meeting of March 2, 2020.

Sara Taylor-Ferrell,

City Clerk/Director of Council Operations