

Resolution No. 02-24

RESOLUTION: To Establish Maximum Rate of Rent Increase Required under Chapter 18 of the City Code entitled "Voluntary Rent Guidelines and Notice Requirements of Rent Increases" as Required Under Section 18-194

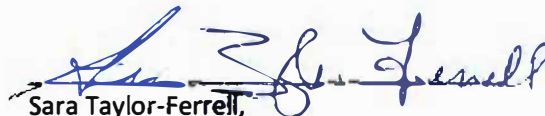
WHEREAS, the Mayor and Council desires to encourage landlords to hold rent increases at the lowest level possible; and

WHEREAS, Chapter 18, Section 18-194 of the "Rockville City Code" provides that the Mayor and Council shall adopt a percentage established annually as a maximum rate of rent increase; and

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF ROCKVILLE, MARYLAND, THAT the maximum voluntary percentage rent increase guideline will be 2.6% effective March 19, 2024.

BE IT FURTHER RESOLVED THAT, this resolution supersedes all previous resolutions establishing the maximum rate of rent increase and specifically resolution 02-23 adopted by the Mayor and Council on March 6, 2023.

I hereby certify that the above is a true and correct copy of a Resolution adopted by the Mayor and Council at its meeting of March 18, 2024.


Sara Taylor-Ferrell,
City Clerk/Director of Council Operations