RESOLUTION: To Establish Maximum Rate of Rent Increase Required under Chapter 18 of the City Code entitled "Voluntary Rent Guidelines and Notice Requirements of Rent Increases" as Required Under Section 18-194

WHEREAS, the Mayor and Council desires to encourage landlords to hold rent increases at the lowest level possible; and

WHEREAS, Chapter 18, Section 18-194 of the "Rockville City Code" provides that the Mayor and Council shall adopt a percentage established annually as a maximum rate of rent increase; and

NOW THEREFORE, BET IT RESOLVED BY THE MAYOR AND COUNCIL OF ROCKVILLE, MARYLAND, THAT the maximum voluntary percentage rent increase guideline will be 0.4% effective February 8, 2022.

BE IT FURTHER RESOLVED THAT, this resolution supersedes all previous resolutions establishing the maximum rate of rent increase and specifically resolution 04-21 adopted by the Mayor and Council on April 12, 2021.

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I hereby certify that the above is a true and correct copy of a Resolution adopted by the Mayor and Council at its meeting of February 7, 2022.

Sara Taylor-Ferrell,

City Clerk/Director of Council Operations