

Resolution No. 12-09

RESOLUTION: To adopt the debt policy for the City  
of Rockville

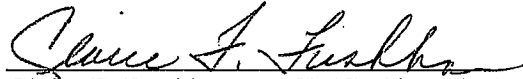
WHEREAS, Article 24, Section 2-101 of the Annotated Code of Maryland requires that political subdivision must adopt a local debt policy that is consistent with the Maryland Constitution, Articles 23A, 24 and 31 and all other applicable statutes, charters and local laws; and

WHEREAS, the Mayor and Council desires to adopt a debt policy for the City of Rockville in compliance with Article 24, Section 2-101.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF ROCKVILLE, that pursuant to, and in compliance with, Article 24, Section 2-101 of the Annotated Code of Maryland, the debt policy for the City of Rockville is hereby established as set forth in the attached document.

\* \* \* \* \*

I hereby certify that the foregoing is a true and correct resolution adopted by the mayor and Council at its meeting of October 12, 2009.

  
Claire F. Funkhouser, CMC, City Clerk